

FULL DETAILS | 01.07.2025 - 30.09.2025

# Proxy voting report



Marks & Spencer Group		Meeting Date: 01.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Final Dividend	Management	For	For	
4	Elect Archie Norman	Management	For	For	
5	Elect Stuart Machin	Management	For	For	
6	Elect Evelyn Bourke	Management	For	For	
7	Elect Fiona Dawson	Management	For	For	
8	Elect Ronan Dunne	Management	For	For	
9	Elect Tamara Ingram	Management	For	For	
10	Elect Justin King	Management	For	For	
11	Elect Cheryl Potter	Management	For	For	
12	Elect Sapna Sood	Management	For	For	
13	ELECT ALISON DOLAN	Management	For	For	
14	Appointment of Auditor	Management	For	Against	The tenure of the auditor is excessive.
15	Authority to Set Auditor's Fees	Management	For	Against	The tenure of the auditor is excessive.
16	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes
17	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
18	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
19	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
20	Authority to Repurchase Shares	Management	For	For	
21	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	
22	Performance Share Plan	Management	For	For	
23	Deferred Bonus Plan	Management	For	For	
24	Restricted Share Plan	Management	For	For	
25	Executive Share Option Plan	Management	For	For	
26	Increase in NED Fee Cap	Management	For	For	
27	Shareholder Proposal Regarding Report on Wage Policies	Shareholder	Against	For	SHP - Vote For when the proposal aims to increase transparency on material ESG issues

Primary Health Prop.		Meeting Date: 01.07.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Assura plc Offer	Management	For	For	
2	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
3	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
4	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	

Tata Investment Corp. Ltd.		Meeting Date: 01.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports (Standalone)	Management	For	For	
2	Accounts and Reports (Consolidated)	Management	For	For	
3	Allocation of Profits/Dividends	Management	For	For	
4	Elect Noel N. Tata	Management	For	For	
5	Appointment of Auditor and Authority to Set Fees	Management	For	For	
6	Elect Rajiv Dube	Management	For	For	
7	Appointment of Secretarial Auditor	Management	For	For	

Bytes Technology Group Plc		Meeting Date: 02.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Final Dividend	Management	For	For	
4	Special Dividend	Management	For	For	
5	Elect Patrick De Smedt	Management	For	For	
6	Elect Sam Mudd	Management	For	For	
7	Elect Andrew Holden	Management	For	For	
8	Elect Erika Schraner	Management	For	For	
9	Elect Shruthi Chindalur	Management	For	For	
10	Elect Ross Paterson	Management	For	For	
11	Elect Anna Vikström Persson	Management	For	For	
12	Appointment of Auditor	Management	For	For	
13	Authority to Set Auditor's Fees	Management	For	For	
14	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
15	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes
16	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
17	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
18	Authority to Repurchase Shares	Management	For	For	
19	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

<b>Snowflake Inc</b>	<b>Meeting Date: 02.07.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Kelly A. Kramer	Management	For	For	Environment - Vote Against when companies in high emitting sectors do not sufficiently address the impact of climate change on their businesses.
2	Elect Frank Sloatman	Management	For	Withhold	
3	Elect Michael L. Speiser	Management	For	Withhold	
4	Advisory Vote on Executive Compensation	Management	For	Against	
5	Ratification of Auditor	Management	For	For	
6	Repeal of Classified Board	Management	For	For	Remuneration - Vote Against when the company fails to align pay with performance.
7	Amendment to Authorized Common Stock	Management	For	For	

<b>Tata Steel Ltd.</b>	<b>Meeting Date: 02.07.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports (Standalone)	Management	For	For	Board - Vote Against when the company does not sufficiently address the impact of climate change on their businesses.
2	Accounts and Reports (Consolidated)	Management	For	For	
3	Allocation of Profits/Dividends	Management	For	For	
4	Elect Noel N. Tata	Management	For	Against	
5	APPOINTMENT OF SECRETARIAL AUDITORS	Management	For	For	
6	Approve Payment of Fees to Cost Auditors	Management	For	For	

<b>Samvardhana Motherson International Ltd.</b>	<b>Meeting Date: 05.07.2025</b>	<b>Meeting Type: Special</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Bonus Share Issuance	Management	For	For	

<b>Computer Age Management Services Ltd.</b>	<b>Meeting Date: 07.07.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports (Standalone)	Management	For	For	Board - Vote Against when the audit committee is not sufficiently independent.
2	Accounts and Reports (Consolidated)	Management	For	For	
3	Allocation of Profits/Dividends	Management	For	For	
4	Elect Dinesh Kumar Mehrotra	Management	For	Against	
5	Appointment of Secretarial Auditor	Management	For	For	

<b>Molten Ventures Plc</b>	<b>Meeting Date: 08.07.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Remuneration Policy	Management	For	For	
4	Elect Andrew Zimmermann	Management	For	For	
5	Elect Stuart Chapman	Management	For	For	
6	Elect Grahame Cook	Management	For	For	
7	Elect Sarah Gentleman	Management	For	For	
8	Elect Laurence Hollingworth	Management	For	For	
9	Elect Lara Naqushbandi	Management	For	For	
10	Elect Gervaise Slowey	Management	For	For	
11	Elect Ben Wilkinson	Management	For	For	
12	Appointment of Auditor	Management	For	For	
13	Authority to Set Auditor's Fees	Management	For	For	
14	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
15	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
16	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
17	Authority to Repurchase Shares	Management	For	For	
18	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	



Wal-mart de Mexico S A B de C V		Meeting Date: 08.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Resignation of Ernesto Cervera Gómez	Management	For	For	Board - Vote Against when the chair of the nominating committee is not independent. Board - Vote Against when the chair of the remuneration committee is not independent.
2	Elect Gillian Larkins	Management	For	For	
3	Elect Jorge Mora	Management	For	For	
4	Elect Guilherme Loureiro	Management	For	Against	
5	Elect Karthik Raghupathy	Management	For	For	
6	Elect Ignacio Caride	Management	For	For	
7	Elect Venessa Yates	Management	For	For	
8	Elect Rachel Brand	Management	For	For	
9	Elect Eric Pérez-Grovas Aréchiga	Management	For	For	
10	Elect María Teresa Altagarcía Arnal Machado	Management	For	For	
11	Elect Elizabeth Kwo	Management	For	For	
12	Elect Viridiana Ríos	Management	For	For	
13	Elect Jorge Mora as Chair of the Audit and Corporate Governance Committees	Management	For	For	
14	Report on Tax Compliance	Management	For	For	
15	Election of Meeting Delegates	Management	For	For	

Jumbo S.A.		Meeting Date: 09.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	Unclear disclosure of fees breakdown Increase is excessive; No variable pay Poor overall design
2	Allocation of Dividends	Management	For	For	
3	Cancellation of Shares; Authority to Reduce Share Capital	Management	For	For	
4	Ratification of Board and Auditor's Acts	Management	For	For	
5	Directors' Fees (FY2024)	Management	For	Against	
6	Remuneration Report	Management	For	Against	
7	Approval of Distribution of Company's Profits (Bonus)	Management	For	Against	
8	Amendments to Suitability Policy	Management	For	For	
9	Elect Apostolos Evangelos Vakakis	Management	For	For	
10	Elect Konstantina Demiri	Management	For	For	
11	Elect Polys Polycarpou	Management	For	For	
12	Elect Sofia Vakaki	Management	For	For	
13	Elect Dimitrios Kerameas	Management	For	For	
14	Elect Fotios Tzigkos	Management	For	Against	
15	Elect Evanthia Andrianou	Management	For	For	
16	Elect Marios Lasanianos	Management	For	For	Board - Vote Against when the audit committee is not sufficiently independent.
17	Elect Savvas Kaouras	Management	For	For	
18	Elect Argyro Athanasiou	Management	For	For	
19	Elect Efthymia Deli	Management	For	For	
20	Elect Theodoros Gakis	Management	For	For	
21	Elect Georgios Tsagkaris	Management	For	For	
22	Approval of Audit Committee Guidelines	Management	For	For	
23	Appointment of Auditor and Authority to Set Fees; Appointment of Auditor for Sustainability Reporting	Management	For	For	

LondonMetric Property Plc		Meeting Date: 09.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Appointment of Auditor	Management	For	For	
4	Authority to Set Auditor's Fees	Management	For	For	
5	Elect Andrew M. Jones	Management	For	For	
6	Elect Martin McGann	Management	For	For	
7	Elect Alistair Elliott	Management	For	For	
8	Elect Suzanne Avery	Management	For	For	
9	Elect Robert Fowlds	Management	For	For	
10	Elect Kitty Patmore	Management	For	For	
11	Elect Suzy Neubert	Management	For	For	
12	Elect Nick Leslau	Management	For	For	
13	Elect Sandy Gumm	Management	For	For	
14	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
15	Scrip Dividend	Management	For	For	
16	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
17	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
18	Authority to Repurchase Shares	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
19	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	
National Grid Plc		Meeting Date: 09.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Final Dividend	Management	For	For	
3	Elect Paula Rosput Reynolds	Management	For	For	
4	Elect John Pettigrew	Management	For	For	
5	Elect Andy Agg	Management	For	For	
6	Elect Jacqui Ferguson	Management	For	For	
7	Elect Ian P. Livingston	Management	For	For	
8	Elect Iain J. Mackay	Management	For	For	
9	Elect Anne Robinson	Management	For	For	
10	Elect Earl L. Shipp	Management	For	For	
11	Elect Jonathan Silver	Management	For	For	
12	Elect Antony Wood	Management	For	For	
13	Elect Martha B. Wyrsh	Management	For	For	
14	Appointment of Auditor	Management	For	For	
15	Authority to Set Auditor's Fees	Management	For	For	
16	Remuneration Policy	Management	For	For	
17	Remuneration Report	Management	For	For	
18	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes
19	Amendment to Borrowing Limit	Management	For	For	
20	Scrip Dividend	Management	For	For	
21	Capitalisation of Accounts (Scrip Dividend Scheme)	Management	For	For	
22	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
23	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
24	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
25	Authority to Repurchase Shares	Management	For	For	
26	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	
Young & Co's Brewery Plc		Meeting Date: 09.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Final Dividend	Management	For	For	
4	Appointment of Auditor	Management	For	For	
5	Authority to Set Auditor's Fees	Management	For	For	
6	Elect Steve Cooke	Management	For	For	
7	Elect Simon Dodd	Management	For	For	
8	Elect Mike Owen	Management	For	For	
9	Elect Tracy Dodd	Management	For	For	
10	Elect Aisling Meany	Management	For	For	
11	Elect Sarah Sergeant	Management	For	For	
12	Elect Torquil Sligo-Young	Management	For	For	
13	Elect Ian Dyson	Management	For	Against	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity.
14	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes
15	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
16	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
17	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
18	Authority to Repurchase Shares	Management	For	For	
BT Group		Meeting Date: 10.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Remuneration Policy	Management	For	For	
4	FINAL DIVIDEND	Management	For	For	
5	Elect Adam Crozier	Management	For	For	
6	Elect Allison Kirkby	Management	For	For	
7	Elect Simon J. Lowth	Management	For	For	
8	Elect Dame Ruth Cairnie	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
9	Elect Maggie Chan Jones	Management	For	For	
10	Elect Steven Guggenheimer	Management	For	For	
11	Elect Matthew Key	Management	For	For	
12	Elect Raphael Kübler	Management	For	For	
13	Elect Tushar Morzaria	Management	For	For	
14	Elect Sara Weller	Management	For	For	
15	Elect Sir Alex Chisholm	Management	For	For	
16	Elect Rima Qureshi	Management	For	For	
17	Appointment of Auditor	Management	For	For	
18	Authority to Set Auditor's Fees	Management	For	For	
19	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
20	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
21	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
22	Authority to Repurchase Shares	Management	For	For	
23	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	
24	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes

Constellation Brands Inc		Meeting Date: 15.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Christopher J. Baldwin	Management	For	For	
2	Elect Christy Clark	Management	For	For	
3	Elect Jennifer M. Daniels	Management	For	Against	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity.
4	Elect Nicholas I. Fink	Management	For	For	
5	Elect William T. Giles	Management	For	For	
6	Elect Ernesto M. Hernández	Management	For	For	
7	Elect José Manuel Madero Garza	Management	For	For	
8	Elect Daniel J. McCarthy	Management	For	For	
9	Elect William A. Newlands	Management	For	For	
10	Elect Richard Sands	Management	For	For	
11	Elect Robert Sands	Management	For	For	
12	Elect Luca Zaramella	Management	For	For	
13	Ratification of Auditor	Management	For	For	
14	Advisory Vote on Executive Compensation	Management	For	For	

Industria De Diseno Textil SA		Meeting Date: 15.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Individual Accounts and Reports	Management	For	For	
2	Ratification of Board Acts	Management	For	For	
3	Consolidated Accounts and Reports	Management	For	For	
4	Report on Non-Financial Information	Management	For	For	
5	Allocation of Profits/Dividends	Management	For	For	
6	Elect Roberto Cibeira Moreiras	Management	For	For	
7	Appointment of Auditor	Management	For	For	
8	2025-2029 Long-Term Incentive Plan	Management	For	For	
9	Remuneration Report	Management	For	For	
10	Authorisation of Legal Formalities	Management	For	For	

Motilal Oswal Financial Services Ltd.		Meeting Date: 15.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports (Standalone)	Management	For	For	
2	Accounts and Reports (Consolidated)	Management	For	For	
3	Allocation of Profits/Dividends	Management	For	For	
4	Elect Navin Kumar Agarwal	Management	For	For	
5	Elect Ajay Menon	Management	For	Against	Board is not sufficiently independent
6	Appointment of Motilal Oswal (Managing Director & CEO); Approval of Remuneration	Management	For	For	
7	Appointment of Rajat Rajgarhia (Whole-time Director); Approval of Remuneration	Management	For	Against	Excessive compensation
8	Appointment of Secretarial Auditor	Management	For	For	
9	Increase Limit to Make Investments, Loans, or Give Guarantees	Management	For	Against	Guarantees exceed net assets

Bloomsbury Publishing plc		Meeting Date: 16.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Final Dividend	Management	For	For	
4	Elect John G. Bason	Management	For	For	
5	Elect Nigel Newton	Management	For	For	
6	Elect Leslie-Ann Reed	Management	For	For	
7	Elect Penny Scott-Bayfield	Management	For	For	
8	Elect Baroness Lola Young	Management	For	For	
9	Elect Dame Heather Rabbatts	Management	For	For	
10	Appointment of Auditor	Management	For	For	
11	Authority to Set Auditor's Fees	Management	For	For	
12	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
13	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
14	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
15	Authority to Repurchase Shares	Management	For	For	

Burberry Group		Meeting Date: 16.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	Against	Long term awards are not linked to performance.
3	Elect Gerry M. Murphy	Management	For	For	
4	Elect Kate Ferry	Management	For	For	
5	Elect Orna NiChionna	Management	For	For	
6	Elect Alessandra Cozzani	Management	For	For	
7	Elect Ronald L. Frasch	Management	For	For	
8	Elect Danuta Gray	Management	For	For	
9	Elect Alan Stewart	Management	For	For	
10	Elect Joshua Schulman	Management	For	For	
11	Elect Stella King	Management	For	For	
12	Appointment of Auditor	Management	For	For	
13	Authority to Set Auditor's Fees	Management	For	For	
14	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes
15	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
16	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
17	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
18	Authority to Repurchase Shares	Management	For	For	
19	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

Escorts Kubota Ltd.		Meeting Date: 16.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Bharat Madan	Management	For	For	
4	Elect Nitasha Nanda	Management	For	For	
5	Approve Payment of Fees to Cost Auditor	Management	For	For	
6	Elect Harish N Salve	Management	For	Against	The nominee has attended less than 75% of meetings without a valid excuse.
7	Appointment of Secretarial Auditor	Management	For	For	
8	Material Related Party Transactions (Kubota Corporation)	Management	For	For	

Experian Plc		Meeting Date: 16.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Elect Eduardo Mazzilli de Vassimon	Management	For	For	
4	Elect Alison Brittain	Management	For	For	
5	Elect Brian Cassin	Management	For	For	
6	Elect Kathleen DeRose	Management	For	For	
7	Elect Caroline F. Donahue	Management	For	For	
8	Elect Jonathan Howell	Management	For	For	
9	Elect Esther S. Lee	Management	For	For	
10	Elect Lloyd Pitchford	Management	For	For	
11	Elect Mike Rogers	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
12	Appointment of Auditor	Management	For	For	
13	Authority to Set Auditor's Fees	Management	For	For	
14	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
15	Performance Share Plan	Management	For	For	
16	Co-Investment Plan	Management	For	For	
17	UK Sharesave Plan	Management	For	For	
18	UK All-Employee Share Plan	Management	For	For	
19	Employee Share Purchase Plan	Management	For	For	
20	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
21	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
22	Authority to Repurchase Shares	Management	For	For	

#### HDFC Life Insurance Co. Ltd.

**Meeting Date: 16.07.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Vibha Padalkar	Management	For	For	
4	Appointment of Auditor and Authority to Set Fees	Management	For	Against	Audit fees are excessive.
5	Appointment of Secretarial Auditor	Management	For	For	
6	Non-Executive Directors' Commission	Management	For	For	
7	Appointment of Vineet Arora (Executive Director and Chief Business Officer); Approve Remuneration	Management	For	For	
8	Revision of Remuneration Payable to Vibha Padalkar, Managing Director & CEO	Management	For	For	
9	Revision of Remuneration Payable to Niraj Shah, Executive Director & CFO	Management	For	For	
10	Related Party Transactions with HDFC Bank Limited	Management	For	For	
11	Approval of the Employee Stock Option Scheme – 2025	Management	For	For	
12	Extension of Employee Stock Option Scheme – 2025 to Subsidiary Companies	Management	For	For	
13	Approval of the Performance Restricted Stock Units Scheme - 2025	Management	For	For	
14	Extension of Performance Restricted Stock Units Scheme - 2025 to Subsidiary Companies	Management	For	For	

#### ICG Plc

**Meeting Date: 16.07.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Appointment of Auditor	Management	For	For	
4	Authority to Set Auditor's Fees	Management	For	For	
5	Final Dividend	Management	For	For	
6	Elect William Rucker	Management	For	For	
7	Elect Sonia Baxendale	Management	For	For	
8	Elect David Bicarregui	Management	For	For	
9	Elect Benoît Durteste	Management	For	For	
10	Elect Antje Hensel-Roth	Management	For	For	
11	Elect Virginia Holmes	Management	For	For	
12	Elect Rosemary Leith	Management	For	For	
13	Elect Matthew Lester	Management	For	For	
14	Elect Andrew F. Sykes	Management	For	For	
15	Elect Stephen Welton	Management	For	For	
16	Sharesave Plan	Management	For	For	
17	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
18	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
19	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
20	Authority to Repurchase Shares	Management	For	For	
21	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	
22	Change of Company Name	Management	For	For	

#### Shanghai Pudong Development Bank Co. Ltd.

**Meeting Date: 16.07.2025**

**Meeting Type: Special**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect LIN Huazhe as Non-Independent Director	Management	For	Against	Board - Vote Against when the company does not sufficiently address the impact of climate change on their businesses.



Workspace Group		Meeting Date: 16.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Final Dividend	Management	For	For	
4	Elect Duncan Owen	Management	For	For	
5	Elect Lawrence Hutchings	Management	For	For	
6	Elect David N. Benson	Management	For	For	
7	Elect Rosie J. Shapland	Management	For	For	
8	Elect Lesley-Ann Nash	Management	For	For	
9	Elect Manju Malhotra	Management	For	For	
10	Elect Nicholas Mackenzie	Management	For	For	
11	Elect David Stevenson	Management	For	For	
12	Appointment of Auditor	Management	For	For	
13	Authority to Set Auditor's Fees	Management	For	For	
14	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
15	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes
16	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
17	Authority to Repurchase Shares	Management	For	For	
18	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	
Allfunds Group Plc		Meeting Date: 17.07.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Remuneration Policy	Management	For	For	
Helical Plc		Meeting Date: 17.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Final Dividend	Management	For	For	
3	Elect Richard R. Cotton	Management	For	Against	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity.
4	Elect Matthew Bonning-Snook	Management	For	For	
5	Elect Susan J. Farr	Management	For	For	
6	Elect Robert Fowlds	Management	For	For	
7	Elect Amanda Aldridge	Management	For	For	
8	Elect James R. Moss	Management	For	For	
9	Appointment of Auditor	Management	For	For	
10	Authority to Set Auditor's Fees	Management	For	For	
11	Remuneration Report	Management	For	For	
12	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
13	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
14	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
15	Authority to Repurchase Shares	Management	For	For	
16	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	
Israel Corporation Ltd		Meeting Date: 17.07.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Approve Compensation Policy	Management	For	For	
2	Update Employment Agreement of CEO	Management	For	For	
Johnson Matthey plc		Meeting Date: 17.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Final Dividend	Management	For	For	
4	Elect Sinead Lynch	Management	For	For	
5	Elect Richard Pike	Management	For	For	
6	Elect Liam Condon	Management	For	For	
7	Elect Rita Forst	Management	For	For	
8	Elect Barbara S. Jeremiah	Management	For	For	
9	Elect Xiaozhi Liu	Management	For	For	
10	Elect John O'Higgins	Management	For	For	
11	Elect Doug Webb	Management	For	For	
12	Appointment of Auditor	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
13	Authority to Set Auditor's Fees	Management	For	For	
14	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes
15	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
16	Employee Incentive Plan	Management	For	For	
17	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
18	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
19	Authority to Repurchase Shares	Management	For	For	
20	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

#### Lenovo Group Ltd.

**Meeting Date: 17.07.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect YANG Yuanqing	Management	For	For	
4	Elect ZHU Linan	Management	For	For	
5	Elect WONG Wai Ming	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent.
6	Elect Laura Green Quatela	Management	For	For	
7	Elect Raymond WOO Chin Wan	Management	For	For	
8	Elect YANG Lan	Management	For	For	
9	Directors' Fees	Management	For	For	
10	Appointment of Auditor and Authority to Set Fees	Management	For	For	
11	Authority to Issue Shares w/o Preemptive Rights	Management	For	Against	Potential dilution exceeds recommended threshold; Issue price discount not disclosed
12	Authority to Repurchase Shares	Management	For	For	
13	Authority to Issue Repurchased Shares	Management	For	Against	Issue price discount not disclosed
14	Amendments to Articles	Management	For	For	

#### Northern Trust Global Funds plc - The Sterling Fun

**Meeting Date: 17.07.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Appointment of Auditor and Authority to Set Fees	Management	For	For	

#### Qinetiq Group

**Meeting Date: 17.07.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Final Dividend	Management	For	For	
4	Elect Martin Cooper	Management	For	For	
5	Elect Roger A. Krone	Management	For	For	
6	Elect Ezinne Uzo-Okoro	Management	For	For	
7	Elect Shonaid Jemmett-Page	Management	For	For	
8	Elect Neil A. Johnson	Management	For	Against	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity.
9	Elect Dina Knight	Management	For	For	
10	Elect Ross McEwan	Management	For	Abstain	Not standing for re-election
11	Elect Sir Gordon Messenger	Management	For	For	
12	Elect Steven L. Mogford	Management	For	For	
13	Elect Steve Wadey	Management	For	For	
14	Appointment of Auditor	Management	For	For	
15	Authority to Set Auditor's Fees	Management	For	For	
16	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes
17	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
18	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
19	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
20	Authority to Repurchase Shares	Management	For	For	
21	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

#### SSE Plc

**Meeting Date: 17.07.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
3	Remuneration Policy	Management	For	For	
4	Amendment to Performance Share Plan	Management	For	For	
5	Final Dividend	Management	For	For	
6	Elect Lady Elish Frances Angiolini	Management	For	For	
7	Elect John G. Bason	Management	For	For	
8	Elect Tony Cocker	Management	For	For	
9	Elect Debbie Crosbie	Management	For	For	
10	Elect Sir John A. Manzoni	Management	For	For	
11	ELECT HIXONIA NYASULU	Management	For	For	
12	Elect Barry O'Regan	Management	For	For	
13	Elect Martin Pibworth	Management	For	For	
14	Elect Melanie Smith	Management	For	For	
15	Elect Dame Angela Strank	Management	For	For	
16	Elect Maarten Wetselaar	Management	For	For	
17	Appointment of Auditor	Management	For	For	
18	Authority to Set Auditor's Fees	Management	For	For	
19	Approval of Net Zero Transition Report and Adoption of Triennial Vote on Net Zero Transition Report	Management	For	For	The company has set SBTi 1.5C-aligned targets for 2030 across all material emissions. SSE aims to reach net zero in Scope 1&2 emissions by 2040, and net zero on all emissions by 2050. The company has a detailed transition plan that identifies the key levers and timelines to deploy zero- and low-carbon technologies, in line with its targets. The strategy is backed up by a capex plan, notably prioritizing renewable energy and network infrastructure. The plan includes innovation in emerging technologies, including CCS and hydrogen blending, which are being piloted with partners. We note that the transition plan quantifies the contribution of each lever towards emissions reduction targets, and it does not rely excessively in emerging technologies and carbon removals to reach the targets.
20	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
21	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
22	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
23	Authority to Repurchase Shares	Management	For	For	
24	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

#### Akums Drugs & Pharmaceuticals Ltd.

Meeting Date: 18.07.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Sanjeev Jain	Management	For	For	
3	Appointment of Secretarial Auditor	Management	For	For	
4	Approve Payment of Fees to Cost Auditors	Management	For	For	
5	Elect Anil Kumar Arvindlal Amin	Management	For	For	

#### Bank of China Ltd.

Meeting Date: 18.07.2025

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Giovanni Tria	Management	For	For	
2	Approve Issuance Quota and Issuance Arrangement of Capital Instruments	Management	For	For	
3	Approve Issuance Quota and Issuance Arrangement of Total Loss-Absorbing Capacity Non-Capital Instruments	Management	For	For	
4	Change in Registered Capital and Amendments to Articles	Management	For	For	

#### Capitec Bank Hldgs

Meeting Date: 18.07.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Re-elect Stanislaus Alexander du Plessis	Management	For	For	
2	Re-elect Cora Fernandez	Management	For	For	
3	Re-elect Petrus (Piet) J. Mouton	Management	For	For	
4	Ratify Appointment of Raghuvir Rai (Raghu) Malhota	Management	For	For	
5	Ratify Appointment of Graham Roy Lee	Management	For	For	
6	Election of Social, Ethics and Sustainability Committee Member (Nadya Fatima Bhattay)	Management	For	For	
7	Election of Social, Ethics and Sustainability Committee Member (Stanislaus Alexander du Plessis)	Management	For	For	
8	Election of Social, Ethics and Sustainability Committee Member (Cora Fernandez)	Management	For	For	
9	Election of Social, Ethics and Sustainability Committee Member (Ismail Moola)	Management	For	For	
10	Appointment of Auditor (Deloitte & Touche)	Management	For	For	
11	Appointment of Auditor (KPMG)	Management	For	For	
12	Authority to Issue Shares Pursuant to a Conversion of Loss Absorbent Capital Instruments	Management	For	For	
13	Authority to Issue Shares for Cash	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
14	Approve Remuneration Policy	Management	For	For	
15	Approve Remuneration Implementation Report	Management	For	For	
16	Approve NEDs' Fees	Management	For	For	
17	Authority to Repurchase Shares	Management	For	For	
18	Approve Financial Assistance (Section 45)	Management	For	For	

**Jindal Steel Ltd.**
**Meeting Date: 18.07.2025**
**Meeting Type: Special**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Related Party Transactions (Nalwa Steel and Power Limited)	Management	For	For	
2	Related Party Transactions (Jindal Saw Limited)	Management	For	For	
3	Related Party Transactions (Jindal Global Trading DMCC)	Management	For	For	
4	Related Party Transactions (Jindal Steel Odisha Limited and Nalwa Special Steel Limited)	Management	For	For	
5	Change in Company Name and Amendments to Memorandum and Articles of Association of the Company	Management	For	For	
6	Amendment to the Jindal Steel & Power Employee Benefit Scheme 2022 (ESOP Scheme 2022)	Management	For	Against	Exercise price at discretion of administrator; Amendment is not in best interests of shareholders

**Nippon Life India Asset Management Ltd.**
**Meeting Date: 18.07.2025**
**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Hiroki Yamauchi	Management	For	For	
4	Elect Ashvin Dhirajlal Parekh	Management	For	Against	Non-audit fees exceed audit fees
5	Elect Kosuke Kuroishi	Management	For	For	
6	Appointment of Secretarial Auditor	Management	For	For	

**Stellantis N.V**
**Meeting Date: 18.07.2025**
**Meeting Type: Special**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Antonio Filosa to the Board of Directors	Management	For	For	

**Colgate-Palmolive (India) Ltd.**
**Meeting Date: 22.07.2025**
**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Jacob S. Madukkakuzy	Management	For	For	
3	Appointment of Secretarial Auditor	Management	For	For	
4	Non-Executive Directors' Commission	Management	For	For	

**GB Group plc**
**Meeting Date: 22.07.2025**
**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Final Dividend	Management	For	For	
3	Elect Richard Longdon	Management	For	For	
4	Elect Dev Dhiman	Management	For	For	
5	Elect David Ward	Management	For	For	
6	Elect Liz Catchpole	Management	For	For	
7	Elect Michelle Senecal de Fonseca	Management	For	For	
8	Elect Bhavneet Singh	Management	For	For	
9	Remuneration Report	Management	For	For	
10	Appointment of Auditor	Management	For	For	
11	Authority to Set Auditor's Fees	Management	For	For	
12	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
13	Ratification of Directors' Fees	Management	For	For	
14	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
15	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
16	Authority to Repurchase Shares	Management	For	For	
17	Adoption of New Articles	Management	For	For	

**Icon Plc**
**Meeting Date: 22.07.2025**
**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Ciaran Murray	Management	For	For	
2	Elect Steve Cutler	Management	For	For	
3	Elect Rónán Murphy	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
4	Elect John Climax	Management	For	For	
5	Elect Eugene McCague	Management	For	For	
6	Elect Julie O'Neill	Management	For	For	
7	Elect Linda S. Grais	Management	For	For	
8	Elect Anne C. Whitaker	Management	For	For	
9	Accounts and Reports	Management	For	For	
10	Appointment of Auditor and Authority to Set Fees	Management	For	For	
11	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
12	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
13	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
14	Authority to Repurchase Shares	Management	For	For	
15	Authorize Price Range for the Reissuance of Treasury Shares	Management	For	For	

#### Link Real Estate Investment Trust

Meeting Date: 22.07.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Christopher John Brooke	Management	For	For	
2	Elect Melissa WU Mao Chin	Management	For	For	
3	Elect Jana Andonegui Sehnałova	Management	For	For	
4	Elect ENG-KWOK Seat Moey	Management	For	For	
5	Elect Ann KUNG YEUNG Yun Chi	Management	For	For	
6	Authority to Repurchase Units	Management	For	For	

#### Shikun & Binui Ltd

Meeting Date: 22.07.2025

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Employment Agreement of CEO	Management	For	For	
2	Special Retention Bonus of CEO	Management	For	For	Excessive bonus

#### Booz Allen Hamilton Holding Corp

Meeting Date: 23.07.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Joan Lordi C. Amble	Management	For	For	
2	Elect Debra L. Dial	Management	For	For	
3	Elect Michèle A. Flournoy	Management	For	For	
4	Elect Mark E. Gaumont	Management	For	For	
5	Elect Ellen Jewett	Management	For	For	
6	Elect Arthur E. Johnson	Management	For	For	
7	Elect Gretchen W. McClain	Management	For	For	
8	Elect Robert C. O'Brien	Management	For	For	
9	Elect Rory P. Read	Management	For	For	
10	Elect Charles O. Rossotti	Management	For	For	
11	Elect Horacio D. Rozanski	Management	For	For	
12	Elect William M. Thornberry	Management	For	For	
13	Ratification of Auditor	Management	For	For	
14	Advisory Vote on Executive Compensation	Management	For	For	
15	Shareholder Proposal Regarding Political Contributions and Expenditures Report	Shareholder	Against	For	SHP - Vote For when proposal requests companies to review their political spending and lobbying activities. These expenses must be consistent with the company's sustainability strategy and should be aligned with the long-term interests of investors and other relevant stakeholders.

#### Chow Tai Fook Jewellery Group Limited

Meeting Date: 23.07.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Kent WONG Siu Kee	Management	For	For	
4	Elect Wilson CHENG Kam Biu	Management	For	For	
5	Elect Peter SUEN Chi Keung	Management	For	Against	Nominee is the most recently appointed non-independent director and the board is not sufficiently independent.
6	Elect Jeffrey LAM Kin Fung	Management	For	Against	Board - Vote Against when the chair of the nominating committee is not independent. Board - Vote Against when the remuneration committee is not sufficiently independent.
7	Elect Lily CHENG Ka Lai	Management	For	For	
8	Directors' Fees	Management	For	For	
9	Appointment of Auditor and Authority to Set Fees	Management	For	Against	Audit fees are excessive.
10	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
11	Authority to Repurchase Shares	Management	For	For	



HICL Infrastructure PLC		Meeting Date: 23.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Michael Bane	Management	For	For	
3	Elect Rita Akushie	Management	For	For	
4	Elect Liz Barber	Management	For	For	
5	Elect Frances Davies	Management	For	For	
6	Elect Martin Pugh	Management	For	For	
7	Elect Kenneth D. Reid	Management	For	For	
8	Elect Graham Sutherland	Management	For	For	
9	Remuneration Report	Management	For	For	
10	Remuneration Policy	Management	For	For	
11	Appointment of Auditor	Management	For	For	
12	Authority to Set Auditor's Fees	Management	For	For	
13	Dividend Policy	Management	For	For	
14	Authority to Repurchase Shares	Management	For	For	
15	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
16	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
Bajaj Finance Ltd		Meeting Date: 24.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Anup Kumar Saha	Management	For	For	
4	Appointment of Secretarial Auditor	Management	For	For	
5	Authority to Issue Non-convertible Debentures	Management	For	For	Potentially excessive debt
6	Material Related Party Transactions (Bajaj Housing Finance Limited)	Management	For	For	
7	Material Related Party Transactions (Bajaj Allianz Life Insurance)	Management	For	For	
8	Modification to the Employee Stock Option Scheme, 2009 (ESOS 2009)	Management	For	Against	Long term awards are not linked to performance.
9	Extension of ESOS 2009 to Eligible Employees of Subsidiaries	Management	For	For	
10	Acquisition of Shares on Secondary Market to Implement ESOS 2009	Management	For	For	
Brown-Forman Corp.		Meeting Date: 24.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Campbell P. Brown	Management	For	Against	Board - Vote Against when the nomination committee is not sufficiently independent.
2	Elect Elizabeth M. Brown	Management	For	For	
3	Elect Mark A. Clouse	Management	For	For	
4	Elect Marshall B. Farrer	Management	For	For	
5	Elect W. Austin Musselman	Management	For	For	
6	Elect Michael J. Roney	Management	For	For	
7	Elect Jan E. Singer	Management	For	For	
8	Elect Tracy L. Skeans	Management	For	Against	Board – Vote Against when the company has a multi-class share structure with unequal voting rights.
9	Elect Elizabeth A. Smith	Management	For	For	
10	Elect Michael A. Todman	Management	For	For	
11	Elect Lawson E. Whiting	Management	For	For	
12	Ratification of Auditor	Management	For	For	
Gokaldas Exports Ltd.		Meeting Date: 24.07.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Approval of the GEL Employee Stock Option Plan 2025 (ESOP 2025 / Plan)	Management	For	For	
2	Extension of of the GEL Employee Stock Option Plan 2025 (ESOP 2025 / Plan) to Eligible Employees of Subsidiaries	Management	For	For	
Macquarie Group Ltd		Meeting Date: 24.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Re-elect Jillian Broadbent	Management	For	For	
2	Re-elect Philip Coffey	Management	For	For	
3	Re-elect Michelle Hinchliffe	Management	For	Against	Oversight concerns.
4	Remuneration Report	Management	For	Against	Remuneration - Vote Against when the remuneration assessment framework shows a lack of adequate structure.
5	Equity Grant (MD/CEO Shemara Wikramanayake)	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
6	Shareholder Proposal Regarding Facilitating Nonbinding Proposals	Shareholder	Against	For	SHP Governance - Vote For when the proposal requests the facilitation of shareholder proposals.
7	Shareholder Proposal Regarding Disclosure of Fossil Fuel Exposure and Net Zero Alignment	Shareholder	Against	For	SHP Environment - Vote For when the proposal requests sustainability or environmental reports.

<b>Tatton Asset Management Plc</b>	<b>Meeting Date: 24.07.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	Against	Increase is excessive
3	Elect Paul Edwards	Management	For	For	
4	Elect Philippa Hamnett	Management	For	For	
5	Elect Paul Hogarth	Management	For	For	
6	Elect Lothar Mentel	Management	For	For	
7	Elect Chris Poil	Management	For	For	
8	Elect Lesley Watt	Management	For	For	
9	Appointment of Auditor and Authority to Set Fees	Management	For	For	
10	Final Dividend	Management	For	For	
11	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
12	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes
13	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
14	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
15	Authority to Repurchase Shares	Management	For	For	

<b>Sona BLW Precision Forgings Ltd.</b>	<b>Meeting Date: 25.07.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Vivek Vikram Singh	Management	For	For	
4	Elect Shradha Suri Marwah	Management	For	Against	Board - Vote Against when there are concerns regarding the past performance of one or more nominees, including repeated absence at board meetings.
5	Elect Jeffrey Mark Overly	Management	For	For	
6	Elect Priya Sachdev Kapur	Management	For	For	
7	Appointment of Secretarial Auditors	Management	For	For	
8	Approve Payment of Fees to Cost Auditors	Management	For	For	
9	Amendments to the Object Clause of the Memorandum of Association	Management	For	For	

<b>Axis Bank Ltd</b>	<b>Meeting Date: 25.07.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Mini Ipe	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent.
4	Appointment of Secretarial Auditor	Management	For	For	
5	Revision of Remuneration of Amitabh Chaudhry (Managing Director and CEO)	Management	For	For	
6	Revision of Remuneration of Subrat Mohanty (Executive Director)	Management	For	For	
7	Revision of Remuneration of Munish Sharda (Executive Director)	Management	For	For	
8	Amendment to Borrowing Powers	Management	For	For	
9	Authority to Issue Debt Securities	Management	For	For	
10	Authority to Issue Shares and Convertible Debt w/o Preemptive Rights	Management	For	For	
11	Material Related Party Transactions with Life Insurance Corporation of India	Management	For	For	
12	Material Related Party Transactions with LIC Housing Finance Limited	Management	For	For	
13	Material Related Party Transactions with IDBI Bank Limited	Management	For	For	
14	Material Related Party Transactions with Axis Max Life Insurance Limited	Management	For	For	

<b>ITC Ltd.</b>	<b>Meeting Date: 25.07.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
3	Elect Hemant Malik	Management	For	For	Board is not sufficiently independent
4	Elect Atul Singh	Management	For	Against	
5	Appointment of Auditor and Authority to Set Fees	Management	For	For	
6	Elect Shyamal Mukherjee	Management	For	For	
7	Appointment of Secretarial Auditor	Management	For	For	
8	Related Party Transactions (British American Tobacco (GLP) Limited, United Kingdom)	Management	For	For	
9	Related Party Transactions (ITC Filtrona Limited)	Management	For	For	
10	Approve Payment of Fees to Cost Auditors: ABK & Associates & Co.	Management	For	For	
11	Approve Payment of Fees to Cost Auditors: S. Mahadevan & Co.	Management	For	For	

<b>Sao Martinho SA</b>	<b>Meeting Date: 25.07.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	Long term awards are not linked to performance. Remuneration - Vote against when remuneration does not adhere to best practice of having clawback in place for LTIP. The compensation plan lacks of clawback provisions under the Short-Term Incentive Plan.
2	Allocation of Profits/Dividends	Management	For	For	
3	Remuneration Policy	Management	For	Against	

<b>Sao Martinho SA</b>	<b>Meeting Date: 25.07.2025</b>	<b>Meeting Type: Special</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Amendments to Article 2 (Company Headquarters)	Management	For	For	
2	Capitalization of Reserves w/o Share Issuance	Management	For	For	

<b>Cranswick plc</b>	<b>Meeting Date: 28.07.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	Remuneration - Vote Against when the compensation committee exercises its discretion to lower performance goals or increase awards without sufficient justification
2	Remuneration Report	Management	For	Against	
3	Final Dividend	Management	For	For	
4	Elect Christopher Aldersley	Management	For	For	
5	Elect Liz Barber	Management	For	For	
6	Elect Mark Bottomley	Management	For	For	
7	Elect Jim Brisby	Management	For	For	
8	Elect Adam Couch	Management	For	For	
9	Elect Yetunde Hofmann	Management	For	For	
10	Elect Rachel Howarth	Management	For	For	
11	Elect Tim Smith	Management	For	For	
12	Elect Alan Williams	Management	For	For	
13	Appointment of Auditor	Management	For	For	
14	Authority to Set Auditor's Fees	Management	For	For	
15	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
16	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
17	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
18	Authority to Repurchase Shares	Management	For	For	
19	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

<b>Guosen Securities Co.Ltd.</b>	<b>Meeting Date: 28.07.2025</b>	<b>Meeting Type: Special</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect HU Hao	Management	For	For	
2	DISMISSAL OF ZHANG RUI AS AN INDEPENDENT DIRECTOR	Management	For	For	
3	Elect YI Longxin	Management	For	For	

<b>Oxford Instruments plc</b>	<b>Meeting Date: 28.07.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Final Dividend	Management	For	For	
4	Elect Neil A.P. Carson	Management	For	For	
5	Elect Richard Tyson	Management	For	For	
6	Elect Paul A. Fry	Management	For	For	
7	Elect Alison Wood	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
8	Elect Nigel Sheinwald	Management	For	For	
9	Elect Hannah Nichols	Management	For	For	
10	Elect Rowena D. Innocent	Management	For	For	
11	Appointment of Auditor	Management	For	For	
12	Authority to Set Auditor's Fees	Management	For	For	
13	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes
14	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
15	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
16	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
17	Authority to Repurchase Shares	Management	For	For	
18	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

**Torrent Pharmaceuticals Ltd.**
**Meeting Date: 28.07.2025**
**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports (Standalone)	Management	For	For	
2	Accounts and Reports (Consolidated)	Management	For	For	
3	Allocation of Profits/Dividends	Management	For	For	
4	Elect Aman Samir Mehta	Management	For	For	
5	Approve Payment of Fees to Cost Auditor	Management	For	For	
6	Authority to Issue Shares and Convertible Debt w/o Preemptive Rights	Management	For	For	
7	Appointment of Secretarial Auditor	Management	For	For	
8	Appointment of Aman Mehta as Managing Director of the Company	Management	For	For	
9	Remuneration of Aman Mehta as Managing Director of the Company	Management	For	For	
10	Authority to Make Investments, Grant Loans, and Give Guarantees	Management	For	For	
11	Amendment to Borrowing Powers	Management	For	For	
12	Authority to Mortgage Assets	Management	For	For	

**Wise Plc**
**Meeting Date: 28.07.2025**
**Meeting Type: Special**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Scheme of Arrangement	Management	For	Against	Capital Management - Vote Against when there are concerns relating to the impact on minority shareholders in addition to not being convinced by the potential benefits of the proposed dual listing.

**Wise Plc**
**Meeting Date: 28.07.2025**
**Meeting Type: Special**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Scheme of Arrangement	Management	For	Against	Capital Management - Vote Against when there are concerns relating to the impact on minority shareholders in addition to not being convinced by the potential benefits of the proposed dual listing.
2	Amendments to Articles	Management	For	Against	Capital Management - Vote Against when there are concerns relating to the impact on minority shareholders in addition to not being convinced by the potential benefits of the proposed dual listing.
3	Re-registration as a Private Limited Company	Management	For	Against	Capital Management - Vote Against when there are concerns relating to the impact on minority shareholders in addition to not being convinced by the potential benefits of the proposed dual listing.
4	Adoption of New Articles (Post-Scheme)	Management	For	Against	Capital Management - Vote Against when there are concerns relating to the impact on minority shareholders in addition to not being convinced by the potential benefits of the proposed dual listing.

**Reliance Industries Ltd.**
**Meeting Date: 29.07.2025**
**Meeting Type: Special**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Appointment of Anant M. Ambani (Whole-time Director, designated as an Executive Director); Approval of Remuneration	Management	For	For	
2	Re-appointment of Hital R. Meswani (Whole-time Director, designated as an Executive Director); Approval of Remuneration	Management	For	For	
3	Elect Dinesh Kanabar	Management	For	Against	Board - Vote Against when the board is not sufficiently independent according to local standards

**Samsara Inc**
**Meeting Date: 29.07.2025**
**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Sanjit Biswas	Management	For	For	
2	Elect John Bicket	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
3	Elect Marc L. Andreessen	Management	For	For	
4	Elect Todd M. Bluedorn	Management	For	For	
5	Elect Susan L. Bostrom	Management	For	For	
6	Elect Jonathan C. Chadwick	Management	For	For	
7	Elect Alyssa H. Henry	Management	For	For	
8	Elect Ann M. Livermore	Management	For	Withhold	Multi-class share structure with unequal voting rights An uncontested election uses the plurality voting standard without a resignation policy.
9	Elect Susan L. Wagner	Management	For	Withhold	
10	Ratification of Auditor	Management	For	For	
11	Advisory Vote on Executive Compensation	Management	For	Against	Long term awards are not linked to performance.

Singapore Telecommunications Limited		Meeting Date: 29.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect John Lindsay Arthur	Management	For	For	
4	Elect Gail P. Kelly	Management	For	For	
5	Elect YONG Hsin Yue	Management	For	For	
6	Directors' Fees	Management	For	For	
7	Appointment of Auditor and Authority to Set Fees	Management	For	For	
8	Authority to Issue Shares and Convertible Debt w or w/o Preemptive Rights	Management	For	For	
9	Authority to Grant Awards and Issue Shares under the Singtel Performance Share Plan 2012	Management	For	For	
10	Authority to Repurchase and Reissue Shares	Management	For	For	

Vodafone Group plc		Meeting Date: 29.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Jean-François M. L. van Boxmeer	Management	For	For	
3	Elect Margherita Della Valle	Management	For	For	
4	Elect Luka Mucic	Management	For	For	
5	Elect Stephen A. Carter	Management	For	For	
6	Elect Michel Demaré	Management	For	For	
7	Elect Simon Dingemans	Management	For	For	
8	Elect Hatem Mohamed Dowidar	Management	For	For	
9	Elect Delphine Ernotte Cunci	Management	For	For	
10	Elect Deborah L. Kerr	Management	For	For	
11	Elect María Amparo Moraleda Martínez	Management	For	For	
12	Elect Anne-Françoise Nesmes	Management	For	For	
13	Elect Kandimathie (Christine) Ramon	Management	For	For	
14	Elect Simon Segars	Management	For	For	
15	Final Dividend	Management	For	For	
16	Remuneration Report	Management	For	For	
17	Appointment of Auditor	Management	For	For	
18	Authority to Set Auditor's Fees	Management	For	For	
19	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
20	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
21	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
22	Authority to Repurchase Shares	Management	For	For	
23	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes
24	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

CreditAccess Grameen Ltd.		Meeting Date: 30.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Paolo Brichetti	Management	For	For	
3	Elect Lilian Jessie Paul	Management	For	For	
4	Elect Ganesh Narayanan	Management	For	For	
5	Appointment of Ganesh Narayanan (Managing Director and CEO); Approval of Remuneration	Management	For	For	
6	Elect Udaya Kumar Hebbar	Management	For	For	
7	Appointment of Secretarial Auditor	Management	For	For	



Mckesson Corporation		Meeting Date: 30.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Dominic J. Caruso	Management	For	For	
2	Elect Lynne M. Doughtie	Management	For	For	
3	Elect W. Roy Dunbar	Management	For	For	
4	Elect Deborah Dunsire	Management	For	For	
5	Elect Julie L. Gerberding	Management	For	For	
6	Elect James H. Hinton	Management	For	For	
7	Elect Donald R. Knauss	Management	For	For	
8	Elect Bradley E. Lerman	Management	For	For	
9	Elect Maria N. Martinez	Management	For	For	
10	Elect Kevin M. Ozan	Management	For	For	
11	Elect Brian S. Tyler	Management	For	For	
12	Elect Kathleen Wilson-Thompson	Management	For	For	
13	Ratification of Auditor	Management	For	For	
14	Advisory Vote on Executive Compensation	Management	For	For	

Charter Communications Inc.		Meeting Date: 31.07.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	The Share Issuance Proposal	Management	For	For	
2	The Certificate Amendment Proposal	Management	For	For	
3	Board Designation Rights	Management	For	For	
4	Voting Standards for Board Decisions	Management	For	For	
5	Voting Restrictions	Management	For	For	
6	Clarify Shareholder Vote Requirement for Changes to Authorized Shares	Management	For	For	
7	Right to Adjourn Meeting	Management	For	For	

Cholamandalam Investment & Finance Co. Ltd.		Meeting Date: 31.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports (Standalone)	Management	For	For	
2	Accounts and Reports (Consolidated)	Management	For	For	
3	Allocation of Profits/Dividends	Management	For	For	
4	Elect Murugappa A.M. Arunachalam	Management	For	For	
5	Appointment of Secretarial Auditor	Management	For	For	
6	Amendment to Borrowing Powers	Management	For	For	

Foresight Group Holdings Limited		Meeting Date: 31.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Final Dividend	Management	For	For	
4	Elect Bernard Fairman	Management	For	For	
5	Elect Gary Fraser	Management	For	For	
6	Elect Geoffrey Gavey	Management	For	Against	The nominee serves as the Audit Committee Chair and the Audit Committee has no financial accounting experts.
7	Elect Michael Liston	Management	For	For	
8	Elect Alison Hutchinson	Management	For	For	
9	Appointment of Auditor	Management	For	For	
10	Authority to Set Auditor's Fees	Management	For	For	
11	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
12	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
13	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
14	Authority to Repurchase Shares	Management	For	For	
15	Waiver of Mandatory Takeover Requirement	Management	For	For	

Mahindra & Mahindra Ltd.		Meeting Date: 31.07.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports (Standalone)	Management	For	For	
2	Accounts and Reports (Consolidated)	Management	For	For	
3	Allocation of Profits/Dividends	Management	For	For	
4	Elect Rajesh Jejurikar	Management	For	Against	Board is not sufficiently independent
5	Elect Anand G. Mahindra	Management	For	For	
6	Revision of Remuneration of Anand G. Mahindra (Non-executive Chair)	Management	For	For	
7	Elect Nisaba Adi Godrej	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
8	Elect Muthiah Murugappan	Management	For	For	
9	Approve Payment of Fees to Cost Auditors	Management	For	For	
10	Appointment of Secretarial Auditor	Management	For	For	
11	Related Party Transactions (Mahindra Electric Automobile Limited)	Management	For	For	
12	Related Party Transactions (Subsidiaries)	Management	For	For	

<b>Navin Fluorine International Ltd.</b>	<b>Meeting Date: 31.07.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Vishad Padmanabh Mafatlal	Management	For	Against	Board - Vote Against when the board is not sufficiently independent according to local standards
4	Elect Ashok Upendra Sinha	Management	For	For	
5	Appointment of Secretarial Auditor	Management	For	For	
6	Approve Payment of Fees to Cost Auditor	Management	For	For	

<b>Raizen S.A</b>	<b>Meeting Date: 31.07.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Request Separate Election for Board Members	Management	N/A	Against	Shareholder Rights - Vote Against when there is insufficient information available for shareholders to make an informed decision.
2	Request Establishment of Supervisory Council	Management	N/A	For	
3	Elect Marcelo Curti to the Supervisory Council Presented by Preferred Shareholders	Management	For	For	

<b>Raizen S.A</b>	<b>Meeting Date: 31.07.2025</b>	<b>Meeting Type: Special</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Partial Spin-off and Merger of Spun-off Portion (Raizen Energia S.A.)	Management	For	For	

<b>Sun Pharmaceutical Industries Ltd.</b>	<b>Meeting Date: 31.07.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Standalone Accounts and Reports	Management	For	For	
2	Consolidated Accounts and Reports	Management	For	For	
3	Allocation of Profits/Dividends	Management	For	For	
4	Elect and Appoint Vidhi Shanghvi (Whole-Time Director); Approval of Remuneration	Management	For	Against	Board is not sufficiently independent
5	Retirement of Sudhir Valia; Board Vacancy	Management	For	For	
6	Appointment of Dilip Shanghvi (Executive Director); Approval of Remuneration	Management	For	For	
7	Elect and Appoint Kirti Ganorkar (Managing Director); Approval of Remuneration	Management	For	Against	Nominee is the most recently appointed non-independent director and the board is not sufficiently independent.
8	Appointment of Secretarial Auditor	Management	For	For	

<b>ASK Automotive Ltd.</b>	<b>Meeting Date: 01.08.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Prashant Rathee	Management	For	Against	Board - Vote Against when there are concerns regarding the past performance of one or more nominees, including repeated absence at board meetings.
4	Elect Aman Rathee	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent.
5	Approve Payment of Fees to Cost Auditors	Management	For	For	
6	Appointment of Secretarial Auditor	Management	For	For	
7	Payment of Commission to Vijay Rathee (Non-executive Director)	Management	For	For	
8	Payment of Commission to Independent Directors	Management	For	For	
9	Re-designation of Prashant Rathee as Joint Managing Director	Management	For	For	
10	Re-designation of Aman Rathee as Joint Managing Director	Management	For	For	
11	Elect Rajan Wadhera	Management	For	For	

<b>Glenmark Pharmaceuticals Ltd.</b>	<b>Meeting Date: 01.08.2025</b>	<b>Meeting Type: Special</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect and Appoint Anurag Mantri (Executive Director and Global CFO); Approval of Remuneration	Management	For	For	

Godrej Properties Ltd.		Meeting Date: 01.08.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Pirojsha A. Godrej	Management	For	For	
3	Re-appointment of Gaurav Pandey (Managing Director & CEO); Approval of Remuneration	Management	For	For	
4	Appointment of Secretarial Auditor	Management	For	For	
5	Approve Payment of Fees to Cost Auditors	Management	For	For	

Localiza Rent A Car		Meeting Date: 01.08.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Merger Agreement; Ratification of Appointment of Appraiser; Valuation Report; Merger by Absorption (Locamerica); Authorization of Legal Formalities	Management	For	For	
2	Instructions if Meeting is Held on Second Call	Management	N/A	Against	Vote Against if the proposal would allow the voting instructions to be considered in the event of a second call.

Kotak Mahindra Bank Ltd.		Meeting Date: 02.08.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports (Standalone)	Management	For	For	
2	Accounts and Reports (Consolidated)	Management	For	For	
3	Allocation of Profits/Dividends	Management	For	For	
4	Elect Ashok Vaswani	Management	For	For	
5	Elect Shanti Ekambaram	Management	For	For	
6	Appointment of Auditor	Management	For	For	
7	Authority to Set Auditor's Fees	Management	For	For	
8	Elect and Appoint Paritosh Kashyap as Whole-time Director (Executive Director); Approval of Remuneration	Management	For	For	
9	Appointment of Secretarial Auditor	Management	For	For	
10	Remuneration of Jay Kotak (Son of Mr. Uday Kotak, Non-Executive Non-Independent Director)	Management	For	For	

Bank Mandiri (Persero) Tbk PT		Meeting Date: 04.08.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Election of Directors and/or Commissioners (Slate)	Management	For	Against	The company has not provided sufficient information.

Apar Industries Ltd.		Meeting Date: 05.08.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Kushal N. Desai	Management	For	Against	The roles of Chair and CEO are combined and there is no lead independent director.
4	Appointment of Statutory Auditors and Fix their Remuneration	Management	For	Against	Audit fees are excessive. Following discussion with PM, happy to support this next year because although non-audit fees exceed the 20% threshold (c.30%), the absolute fees remain low.
5	Appointment of Secretarial Auditor	Management	For	For	
6	Appointment of Rishabh Kushal Desai (Whole Director); Approval of Remuneration	Management	For	For	
7	Approve Payment of Fees to Cost Auditor	Management	For	For	

Glencore plc		Meeting Date: 05.08.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Authority to Repurchase Shares (Off-Market)	Management	For	For	

Telecom Plus plc		Meeting Date: 06.08.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	Against	Long term awards are not linked to performance.
3	SAYE Plan	Management	For	For	
4	Final Dividend	Management	For	For	
5	Elect Charles Wigoder	Management	For	For	
6	Elect Stuart Burnett	Management	For	For	
7	Elect Nicholas Schoenfeld	Management	For	For	
8	Elect Andrew Blowers	Management	For	For	
9	Elect Suzi Williams	Management	For	For	
10	Elect Carla Stent	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
11	Elect Bindiya Karia	Management	For	For	
12	Appointment of Auditor	Management	For	Against	The tenure of the auditor is excessive.
13	Authority to Set Auditor's Fees	Management	For	Against	The tenure of the auditor is excessive.
14	Authority to Repurchase Shares	Management	For	For	
15	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
16	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
17	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
18	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes
19	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

#### Godrej Consumer Products Ltd

**Meeting Date: 07.08.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Pirojsha A. Godrej	Management	For	For	
3	Elect Nadir B. Godrej	Management	For	For	
4	Appointment of Secretarial Auditor	Management	For	For	
5	Approve Payment of Fees to Cost Auditors	Management	For	For	

#### Pebble Group Plc

**Meeting Date: 07.08.2025**

**Meeting Type: Special**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Tender Offer	Management	For	For	
2	Amendment to Remuneration Policy	Management	For	Against	The executive directors hold shares for less than two years upon leave.

#### Ares Capital Corp

**Meeting Date: 08.08.2025**

**Meeting Type: Special**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Authority to Sell or Issue Shares Below Net Asset Value	Management	For	For	

#### Bank of Shanghai

**Meeting Date: 08.08.2025**

**Meeting Type: Special**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Abolishment of the Supervisory Committee and Amendments to the Company's Articles of Association	Management	For	For	
2	Amendments to the Company's Rules of Procedure Governing Shareholders General Meetings	Management	For	For	
3	Amendments to the Company's Rules of Procedure Governing the Board Meetings	Management	For	For	
4	Adjustment of the Authorization for Approving the Financial Bond Issuance by the Board	Management	For	For	

#### Bharti Airtel Ltd.

**Meeting Date: 08.08.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Chua Sock Koong	Management	For	For	
4	Approve Payment of Fees to Cost Auditors	Management	For	For	
5	Appointment of Secretarial Auditor	Management	For	For	
6	Related Party Transactions with Bharti Hexacom Limited	Management	For	For	
7	Related Party Transactions with Nxtra Data Limited	Management	For	For	
8	Related Party Transactions with Indus Towers Limited	Management	For	For	
9	Related Party Transactions with Beetel Teletech Limited	Management	For	For	
10	Related Party Transactions with Dixon Electro Appliances Private Limited	Management	For	For	
11	Related Party Transactions between Xtelify Limited and Beetel Teletech Limited	Management	For	For	

#### Cummins India Ltd.

**Meeting Date: 08.08.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports (Standalone)	Management	For	For	
2	Accounts and Reports (Consolidated)	Management	For	For	
3	Allocation of Profits/Dividends	Management	For	For	
4	Elect Jennifer Bush	Management	For	For	
5	Approve Payment of Fees to Cost Auditors	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
6	Related Party Transactions with Cummins Technologies India Private Limited (CTIPL)	Management	For	For	
7	Related Party Transactions with Tata Cummins Private Limited	Management	For	For	
8	Related Party Transactions with Cummins Limited, UK	Management	For	For	
9	Related Party Transactions with Cummins Inc., USA	Management	For	For	
10	Appointment of Secretarial Auditor	Management	For	For	

<b>HDFC Bank Ltd.</b>	<b>Meeting Date: 08.08.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports (Standalone)	Management	For	For	
2	Accounts and Reports (Consolidated)	Management	For	For	
3	Allocation of Profits/Dividends	Management	For	For	
4	Elect Kaizad Bharucha	Management	For	For	
5	Elect Renu Sud Karnad	Management	For	For	
6	Appointment of Auditor and Authority to Set Fees	Management	For	For	
7	Authority to Issue Debt Instruments	Management	For	For	
8	Appointment of Secretarial Auditor	Management	For	For	

<b>Koninklijke Ahold Delhaize N.V.</b>	<b>Meeting Date: 08.08.2025</b>	<b>Meeting Type: Special</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Wiebe Draijer to the Supervisory Board	Management	For	For	

<b>Luxshare Precision Industry Co. Ltd.</b>	<b>Meeting Date: 08.08.2025</b>	<b>Meeting Type: Special</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Issuance of H-Shares and Listing in Hong Kong Stock Exchange	Management	For	For	
2	Share Type and Par Value	Management	For	For	
3	Issuance and Listing Time	Management	For	For	
4	Issue Manner	Management	For	For	
5	Issue Size	Management	For	For	
6	Basis of Pricing	Management	For	For	
7	Target Subscribers	Management	For	For	
8	Sale Principle	Management	For	For	
9	Listing Exchange	Management	For	For	
10	Underwriting Manner	Management	For	For	
11	Conversion of Company into an Overseas Raised Company	Management	For	For	
12	Plan for Use of Raised Funds from the Issuance of H-Shares	Management	For	For	
13	Authorization of Board to Handle All Related Matters Regarding the H-Share Offering and Listing	Management	For	For	
14	Resolution Validity Period	Management	For	For	
15	Distribution Arrangement of Cumulative Earnings	Management	For	For	
16	Determination of the Types of Directors	Management	For	For	
17	Purchase of Liability Insurance for Directors, Senior Management Members and Prospectus Liability Insurance	Management	For	Against	The company has not provided sufficient information.
18	Amendments to Articles (Draft)	Management	For	For	
19	Amendment of Procedural Rules for Shareholder Meetings (Draft)	Management	For	For	
20	Amendment of Procedural Rules for Board Meetings (Draft)	Management	For	For	
21	Amendments of Management System for Connected Transactions (Draft)	Management	For	For	
22	Amendments of Management System for External Guarantees (Draft)	Management	For	For	
23	Appointment of Audit Firm for Issuance of H-Shares and Listing on the Hong Kong Stock Exchange Limited	Management	For	For	
24	Amendments to Articles	Management	For	For	
25	Amendments to Procedural Rules for Shareholder Meetings	Management	For	For	
26	Amendments to Procedural Rules for Board Meetings	Management	For	For	
27	Amendments of Work System for Independent Directors	Management	For	For	
28	Amendments of Management System for Connected Transactions	Management	For	For	
29	Amendments of Management System for External Guarantees	Management	For	For	

<b>Amber Enterprises India Ltd.</b>	<b>Meeting Date: 11.08.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Daljit Singh	Management	For	Against	Less than 75% Attendance
3	Approve Payment of Fees to Cost Auditors	Management	For	For	
4	Appointment of Secretarial Auditor	Management	For	For	



Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
5	Revision of Remuneration of Jasbir Singh (Executive Chairman, Whole-Time Director and CEO)	Management	For	For	
6	Revision of Remuneration of Daljit Singh (Managing Director)	Management	For	For	
7	Payment of Remuneration to Directors in Excess of the Limits Under Section 197	Management	For	For	
8	Authority to Issue Shares and Convertible Debt w/o Preemptive Rights	Management	For	Against	Potentially excessive debt

#### Var Energi ASA

**Meeting Date: 12.08.2025**

**Meeting Type: Special**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Election of Presiding Chair; Minutes	Management	For	For	
2	Notice of Meeting; Agenda	Management	For	For	
3	Approval of Audited Interim Report	Management	For	For	
4	Authority to Distribute Dividends	Management	For	For	

#### Qorvo Inc

**Meeting Date: 13.08.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Robert A. Bruggeworth	Management	For	For	
2	Elect Judy Bruner	Management	For	For	
3	Elect Richard L. Clemmer	Management	For	For	
4	Elect Peter A. Feld	Management	For	For	
5	Elect John R. Harding	Management	For	For	
6	Elect Christopher R. Koopmans	Management	For	For	
7	Elect Alan S. Lowe	Management	For	For	
8	Elect Roderick D. Nelson	Management	For	Against	Board - Vote against when the board fails to incorporate basic considerations for gender diversity.
9	Elect Walden C. Rhines	Management	For	For	
10	Elect Susan L. Spradley	Management	For	For	
11	Advisory Vote on Executive Compensation	Management	For	For	
12	Amendment to the 2022 Stock Incentive Plan	Management	For	For	
13	Amendment to the 2007 Employee Stock Purchase Plan	Management	For	For	
14	Ratification of Auditor	Management	For	For	
15	Shareholder Proposal Regarding Right to Call Special Meetings	Shareholder	Against	For	SHP Governance - Vote For when the proposal requests changes which improve shareholder rights

#### Aegis Logistics Ltd.

**Meeting Date: 14.08.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Rahul Asthana	Management	For	For	
4	Elect Tasneem Ali	Management	For	For	
5	Appointment of Secretarial Auditors	Management	For	For	
6	Related Party Transactions with Aegis Vopak Terminals Limited (AVTL)	Management	For	For	
7	Related Party Transactions Between Aegis Gas (LPG) Private Limited (AGPL) and Aegis Vopak Terminals Limited (AVTL)	Management	For	For	
8	Related Party Transactions Between Sea Lord Containers Limited (SCL) and Aegis Vopak Terminals Limited (AVTL)	Management	For	For	
9	Related Party Transactions Between Aegis Group International Pte. Limited (AGI) and Itochu Petroleum Co. (Singapore) Pte. and Itochu Corp.	Management	For	For	

#### Aegis Vopak Terminals Ltd.

**Meeting Date: 14.08.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Wilfred Swee Guan Lim	Management	For	Against	The nominee has attended less than 75% of meetings without a valid excuse.
3	Appointment of Secretarial Auditor	Management	For	For	

#### Electronic Arts, Inc.

**Meeting Date: 14.08.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Kofi A. Bruce	Management	For	For	
2	Elect Rachel A. Gonzalez	Management	For	For	
3	Elect Jeffrey T. Huber	Management	For	For	
4	Elect Talbott Roche	Management	For	For	
5	Elect Richard A. Simonson	Management	For	For	
6	Elect Luis A. Ubiñas	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
7	Elect Heidi J. Ueberroth	Management	For	For	
8	Elect Andrew Wilson	Management	For	For	
9	Advisory Vote on Executive Compensation	Management	For	Against	Remuneration - Vote Against when the remuneration assessment framework shows a lack of adequate structure
10	Ratification of Auditor	Management	For	For	
<b>Pandora A/S</b>		<b>Meeting Date: 14.08.2025</b>		<b>Meeting Type: Special</b>	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Lars Sandahl Sørensen	Management	For	For	
2	Authorization of Legal Formalities	Management	For	For	
<b>Eternal Ltd.</b>		<b>Meeting Date: 19.08.2025</b>		<b>Meeting Type: Annual</b>	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Sanjeev Bikhchandani	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent.
3	Appointment of Auditor and Authority to Set Fees	Management	For	For	
4	Appointment of Secretarial Auditor	Management	For	For	
<b>Hyundai Mobis</b>		<b>Meeting Date: 19.08.2025</b>		<b>Meeting Type: Special</b>	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect KIM Do Hyung	Management	For	Against	Board is not sufficiently independent
<b>UltraTech Cement Ltd.</b>		<b>Meeting Date: 19.08.2025</b>		<b>Meeting Type: Annual</b>	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Krishna Kishore Maheshwari	Management	For	Against	The nominee has attended less than 75% of meetings without a valid excuse. Board - Vote Against when the company does not sufficiently address the impact of climate change on their businesses.
4	Appointment of Auditor and Authority to Set Fees	Management	For	For	
5	APPOINTMENT OF SECRETARIAL AUDITOR	Management	For	For	
6	Approve Payment of Fees to Cost Auditors	Management	For	For	
7	Elect Venkatadri Chandrasekaran	Management	For	For	
8	Adoption of New Memorandum of Association	Management	For	For	
9	Amendments to Articles	Management	For	For	
<b>Bosideng International Holdings Ltd.</b>		<b>Meeting Date: 20.08.2025</b>		<b>Meeting Type: Annual</b>	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect GAO Dekang	Management	For	Against	Board - Vote Against when the board repeatedly shows unwillingness to implement good governance, such as board refreshment. The roles of Chair and CEO are combined and there is no lead independent director. Board - Vote Against when the chair of the nominating committee is not independent. Nominee is the CEO and serves on the Compensation Committee.
4	Elect HUANG Qiaolian	Management	For	Against	Nominee is the most recently appointed non-independent director and the board is not sufficiently independent.
5	Elect DONG Binggen	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent. Board - Vote Against when the remuneration committee is not sufficiently independent.
6	Directors' Fees	Management	For	For	
7	Appointment of Auditor and Authority to Set Fees	Management	For	For	
8	Authority to Issue Shares w/o Preemptive Rights	Management	For	Against	Potential dilution exceeds recommended threshold; Issue price discount not disclosed
9	Authority to Repurchase Shares	Management	For	For	
10	Authority to Issue Repurchased Shares	Management	For	Against	Issue price discount not disclosed
<b>Prosus N.V.</b>		<b>Meeting Date: 20.08.2025</b>		<b>Meeting Type: Annual</b>	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Remuneration Report	Management	For	Against	Remuneration - Vote Against when the remuneration assessment framework shows a lack of adequate structure; Remuneration - Vote Against when remuneration is deemed excessive and bears a significant cost
2	Accounts and Reports	Management	For	For	
3	Allocation of Dividends	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
4	Ratification of Executives' Acts	Management	For	For	
5	Ratification of Non-Executives' Acts	Management	For	For	
6	Remuneration Policy	Management	For	Against	Remuneration - Vote Against when the remuneration assessment framework shows a lack of adequate structure; Remuneration - Vote Against when disclosure on remuneration practices is insufficient and there are concerns of board accountability
7	Non-Executive Directors' Fees	Management	For	For	
8	Elect Phuti Mahanyele-Dabengwa to the Board of Directors	Management	For	For	
9	Elect Nico Marais to the Board of Directors	Management	For	For	
10	Elect Jacobus (Koos) P. Bekker to the Board of Directors	Management	For	For	
11	Elect Sharmistha Dubey to the Board of Directors	Management	For	For	
12	Elect Debra Meyer to the Board of Directors	Management	For	For	
13	Elect Steve J.Z. Pacak to the Board of Directors	Management	For	Against	Board - Vote Against when the chair of the audit committee is not independent.
14	Appointment of Auditor	Management	For	For	
15	Appointment of Auditor for Sustainability Reporting	Management	For	For	
16	Authority to Issue Shares w/ or w/o Preemptive Rights	Management	For	For	
17	Authority to Repurchase Shares	Management	For	For	
18	Cancellation of Shares	Management	For	For	

#### e.l.f. Beauty Inc

Meeting Date: 21.08.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Tarang Amin	Management	For	For	
2	Elect Chip Bergh	Management	For	For	
3	Elect Lori Keith	Management	For	For	
4	Advisory Vote on Executive Compensation	Management	For	Against	Remuneration - Vote Against when the company has single trigger change in control provisions that are not legacy based.
5	Ratification of Auditor	Management	For	For	

#### Hindalco Industries Ltd.

Meeting Date: 21.08.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports (Standalone)	Management	For	For	
2	Accounts and Reports (Consolidated)	Management	For	For	
3	Allocation of Profits/Dividends	Management	For	For	
4	Elect Rajashree Birla	Management	For	Against	Board is not sufficiently independent
5	Elect Sushil Agarwal	Management	For	Against	Insufficient audit committee independence; Board is not sufficiently independent
6	Appointment of Secretarial Auditor	Management	For	For	
7	Approve Payment of Fees to Cost Auditors	Management	For	For	

#### Naspers Ltd

Meeting Date: 21.08.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Approve Payment of Dividend	Management	For	For	
2	Appointment of Auditor	Management	For	For	
3	Ratify Appointment of Nico Marais	Management	For	For	
4	Ratify Appointment of Phuti Mahanyele-Dabengwa	Management	For	For	
5	Re-elect Jacobus (Koos) P. Bekker	Management	For	For	
6	Re-elect Sharmistha Dubey	Management	For	For	
7	Re-elect Debra Meyer	Management	For	For	
8	Re-elect Steve J.Z. Pacak	Management	For	Against	Board - Vote Against when the chair of the audit committee is not independent.
9	Elect Audit Committee Member (Sharmistha Dubey)	Management	For	For	
10	Elect Audit Committee Member (Manisha Girotra)	Management	For	For	
11	Elect Audit Committee Member (Angeliem Kemna)	Management	For	For	
12	Elect Audit Committee Chair (Steve J.Z. Pacak)	Management	For	Against	Board - Vote Against when the chair of the audit committee is not independent.
13	Election of Social, Ethics and Sustainability Committee Chair (Debra Meyer)	Management	For	For	
14	Election of Social, Ethics and Sustainability Committee Member (Rachel C.C. Jaffa)	Management	For	For	
15	Election of Social, Ethics and Sustainability Committee Member (XU Ying)	Management	For	For	
16	Election of Social, Ethics and Sustainability Committee Member (Phuthi Mahanyele-Dabengwa)	Management	For	For	
17	Approve Remuneration Policy	Management	For	Against	Remuneration - Vote Against when the remuneration assessment framework shows a lack of adequate structure; Remuneration - Vote Against when disclosure on remuneration practices is insufficient and there are concerns of board accountability

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
18	Approve Remuneration Implementation Report	Management	For	Against	Remuneration - Vote Against when severance packages are awarded that exceed market best practice. Remuneration - Vote Against when the remuneration assessment framework shows a lack of adequate structure; Remuneration - Vote Against when remuneration is deemed excessive and bears a significant cost.
19	General Authority to Issue Shares	Management	For	Against	
20	Authority to Issue Shares for Cash	Management	For	For	Capital Management - Vote Against when the proposed issuance is not in the best interests of minority shareholders.
21	Authorisation of Legal Formalities	Management	For	For	
22	Approve NEDs' Fees (Board - Chair)	Management	For	For	
23	Approve NEDs' Fees (Board - Member)	Management	For	For	
24	Approve NEDs' Fees (Audit Committee - Chair)	Management	For	For	
25	Approve NEDs' Fees (Audit Committee - Member)	Management	For	For	
26	Approve NEDs' Fees (Risk Committee - Chair)	Management	For	For	
27	Approve NEDs' Fees (Risk Committee - Member)	Management	For	For	
28	Approve NEDs' Fees (Human Resources and Remuneration Committee - Chair)	Management	For	For	
29	Approve NEDs' Fees (Human Resources and Remuneration Committee - Member)	Management	For	For	
30	Approve NEDs' Fees (Nominations Committee - Chair)	Management	For	For	
31	Approve NEDs' Fees (Nominations Committee - Member)	Management	For	For	
32	Approve NEDs' Fees (Social, Ethics and Sustainability Ethics Committee - Chair)	Management	For	For	
33	Approve NEDs' Fees (Social, Ethics and Sustainability Committee - Member)	Management	For	For	
34	Approve NEDs' Fees (Trustee of Group Share Schemes/Other Personnel Funds)	Management	For	For	
35	Approve Financial Assistance (Section 44)	Management	For	For	
36	Approve Financial Assistance (Section 45)	Management	For	For	
37	Authority to Repurchase N Ordinary Shares	Management	For	For	
38	Specific Authority to Repurchase Shares	Management	For	For	
39	Authority to Repurchase A Ordinary Shares	Management	For	For	
40	Approve Naspers Share Subdivision	Management	For	For	

#### Aptus Value Housing Finance India Ltd.

Meeting Date: 21.08.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Kanarath Payattiyath Balraj	Management	For	For	
3	Appointment of Secretarial Auditor	Management	For	For	
4	Amendment to Borrowing Powers	Management	For	For	
5	Authority to Mortgage Assets	Management	For	For	
6	Authority to Issue Non-Convertible Debentures	Management	For	For	

#### Eicher Motors Ltd.

Meeting Date: 21.08.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Vinod Kumar Aggarwal	Management	For	For	
4	Appointment of Secretarial Auditor	Management	For	For	
5	Material Related Party Transactions	Management	For	For	
6	Approve Payment of Fees to Cost Auditors	Management	For	For	

#### HDFC Bank Ltd.

Meeting Date: 21.08.2025

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Increase in Authorized Capital and Amendments of Memorandum	Management	For	For	
2	Bonus Share Issuance	Management	For	For	

#### Zhejiang Sanhua Intelligent Controls Co. Ltd.

Meeting Date: 21.08.2025

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Investment in New Projects and Replenish Working Capital Using Idle Funds	Management	For	For	
2	Appointment of Overseas Auditor	Management	For	For	
3	Adjustment of the Quota for Foreign Exchange Hedging Business	Management	For	For	
4	Authority to Repurchase and Cancellation of Some Restricted Shares	Management	For	For	
5	Amendments to Articles	Management	For	For	

CMS Info Systems Ltd.		Meeting Date: 22.08.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Shyamala Gopinath	Management	For	For	
4	Appointment of Secretarial Auditor	Management	For	For	
5	Approve Payment of Fees to Cost Auditors	Management	For	For	

Hindustan Petroleum Corp. Ltd.		Meeting Date: 22.08.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Rajneesh Narang	Management	For	For	
4	Elect Amit Garg	Management	For	Against	Board is not sufficiently independent
5	Elect Vikas Kaushal	Management	For	Against	Environment - Vote Against when companies in high emitting sectors do not sufficiently address the impact of climate change on their businesses.
6	Elect Bechan Lal	Management	For	For	
7	Elect Sharda Singh Kharwar	Management	For	For	
8	Elect Vivekananda Biswal	Management	For	For	
9	Elect Abhay Sharma	Management	For	For	
10	Appointment of Secretarial Auditor	Management	For	For	
11	Approve Payment of Fees to Cost Auditors	Management	For	For	
12	Related Party Transactions with HPCL — Mittal Energy Limited	Management	For	For	
13	Related Party Transactions with Hindustan Colas Private Limited	Management	For	For	

Samvardhana Motherson International Ltd.		Meeting Date: 22.08.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Approval of the Samvardhana Motherson International Limited – Employee Stock Option Scheme 2025 (ESOP 2025)	Management	For	For	
2	Extension of ESOP 2025 to Eligible Employees of Subsidiaries	Management	For	For	
3	Extension of ESOP 2025 to Eligible Employees of Group Companies	Management	For	For	
4	Secondary Acquisition of Shares Through Trust Route for the Implementation of ESOP 2025	Management	For	For	
5	Provision of Money by the Company for Purchase of its Own Shares by the Trust under the ESOP 2025	Management	For	For	

TVS Motor Co Ltd.		Meeting Date: 22.08.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Venu Srinivasan	Management	For	For	
3	Retirement of Ralf Dieter Speth; Board Vacancy	Management	For	For	
4	Appointment of Secretarial Auditor	Management	For	For	
5	Authority to Set Cost Auditor's Fees	Management	For	For	

Hindustan Zinc Ltd.		Meeting Date: 25.08.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Priya Agarwal Hebbar	Management	For	Against	Board is not sufficiently independent
4	Appointment of Auditor and Authority to Set Fees	Management	For	For	
5	Appointment of Secretarial Auditor	Management	For	For	
6	Approve Payment of Fees to Cost Auditor	Management	For	For	
7	Elect and Appoint Arun Misra (CEO); Approve Remuneration	Management	For	For	
8	Elect Anoop Kumar Mittal	Management	For	For	
9	Elect Pallavi Joshi Bakhru	Management	For	Against	Board is not sufficiently independent
10	Elect Ashish Chatterjee	Management	For	Against	Nominee is the most recently appointed non-independent director and the board is not sufficiently independent.

Info Edge (India) Ltd.		Meeting Date: 25.08.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Pawan Goyal	Management	For	For	
4	Appointment of Branch Auditor	Management	For	For	



Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
5	Appointment of Secretarial Auditor	Management	For	For	
6	Payment of Remuneration to Non-Executive Directors	Management	For	For	
7	Appointment of Sanjeev Bikhchandani (Executive Vice Chairman and Whole-time Director); Approval of Remuneration	Management	For	For	
8	Appointment of Hitesh Oberoi (Managing director and CEO); Approval of Remuneration	Management	For	For	
9	Holding of Office or Place of Profit of Divya Batra (Related Party; Operations Lead)	Management	For	For	

**Grasim Industries Ltd.**
**Meeting Date: 26.08.2025**
**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Ananyashree Birla	Management	For	Against	Board is not sufficiently independent
4	Elect Aryaman Vikram Birla	Management	For	Against	Board is not sufficiently independent
5	APPOINTMENT OF SECRETARIAL AUDITOR	Management	For	For	
6	Approve Payment of Fees to Cost Auditors	Management	For	For	
7	Continuation of the Office of Yazdi Piroj Dandiwalla	Management	For	Against	Not in shareholders' best interests

**HCL Technologies Ltd.**
**Meeting Date: 26.08.2025**
**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Roshni Nadar Malhotra	Management	For	For	
3	Elect Vanitha Narayanan	Management	For	For	
4	Re-appointment of C. Vijayakumar (Managing Director); Approval of Remuneration	Management	For	For	
5	Variation in the HCL Technologies Limited - Restricted Stock Unit Plan 2024 (RSU Plan 2024)	Management	For	Against	performance goals not disclosed
6	Secondary Acquisition of Shares Through Trust Route for Implementation of RSU Plan 2024	Management	For	For	
7	Appointment of Secretarial Auditor	Management	For	For	

**Power Grid Corp. of India Ltd.**
**Meeting Date: 26.08.2025**
**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Yatindra Dwivedi	Management	For	For	
4	Elect Naveen Srivastava	Management	For	Against	Board - Vote Against when the nominating committee is not sufficiently independent. Board - Vote Against when the remuneration committee is not sufficiently independent.
5	Authority to Set Auditor's Fees	Management	For	Against	Audit fees are excessive.
6	Elect Vamsi Ramamohan Burra	Management	For	Against	Nominee is the most recently appointed non-independent director and the board is not sufficiently independent.
7	Elect Abhay Bakre	Management	For	For	
8	Elect Shiv Tapasya Paswan	Management	For	For	
9	Elect Rohit Vaswani	Management	For	For	
10	Elect Sajal Jha	Management	For	For	
11	Appointment of Secretarial Auditor	Management	For	For	
12	Approve Payment of Fees to Cost Auditors	Management	For	For	
13	Amendment to Borrowing Powers	Management	For	For	
14	Authority to Issue Non-Convertible Debentures	Management	For	For	

**PICC Property & Casualty Co**
**Meeting Date: 27.08.2025**
**Meeting Type: Special**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	2025 Core Equipment Procurement Project (First Batch)	Management	For	For	

**REC Ltd.**
**Meeting Date: 27.08.2025**
**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Shashank Mishra	Management	For	Against	Board is not sufficiently independent
4	Authority to Set Auditor's Fees	Management	For	Against	Audit fees are excessive.
5	Elect Jitendra Srivastava	Management	For	Against	Nominee is the most recently appointed non-independent director and the board is not sufficiently independent.
6	Elect Gambheer Singh	Management	For	Against	Board - Vote Against when the chair of the nominating committee is not independent. Board - Vote Against when the chair of the remuneration committee is not independent.

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
7	Elect Durgesh Nandini Tiwari	Management	For	For	
8	Authority to Issue Non-Convertible Debentures	Management	For	For	
9	APPOINTMENT OF SECRETARIAL AUDITOR	Management	For	For	
Rocket Lab Corp.		Meeting Date: 27.08.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Jon A. Olson	Management	For	For	
2	Elect Merline Saintil	Management	For	Withhold	An uncontested election uses the plurality voting standard without a resignation policy. Board Related - Vote against the chair of the nominating/governance committee if directors are not subject to annual re-election. Board - Vote against when the board fails to incorporate basic considerations for gender diversity.
3	Elect Alexander Slusky	Management	For	For	
4	Ratification of Auditor	Management	For	For	
5	Advisory Vote on Executive Compensation	Management	For	Against	Long term awards are not linked to performance.
6	Amendment to Certificate of Incorporation to Remove Pass-Through Voting Provision	Management	For	For	
Bharat Electronics Ltd.		Meeting Date: 28.08.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect K V Suresh Kumar	Management	For	Against	Board is not sufficiently independent
4	Elect Rajnish Sharma	Management	For	For	
5	Elect Vishwambhar Singh	Management	For	Against	Combined chair and managing director
6	Elect Harikumar Raghavan Nair	Management	For	For	
7	Elect Pradeep Tripathi	Management	For	For	
8	Elect Bharatsinh Prabhatsinh Parmar	Management	For	For	
9	Elect Kamesh Kasana	Management	For	Against	Nominee is the most recently appointed non-independent director and the board is not sufficiently independent.
10	Elect Meera Mohanty	Management	For	Against	
11	Appointment of Secretarial Auditor	Management	For	For	Board is not sufficiently independent
12	Approve Payment of Fees to Cost Auditors	Management	For	For	
Hyundai Motor India Ltd.		Meeting Date: 28.08.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports (Standalone)	Management	For	For	
2	Accounts and Reports (Consolidated)	Management	For	For	
3	Allocation of Profits/Dividends	Management	For	For	
4	Elect Tarun Garg	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent.
5	Elect Chathapuram S Gopalakrishnan	Management	For	For	
6	Appointment of Secretarial Auditor	Management	For	For	
7	Approve Payment of Fees to Cost Auditors	Management	For	For	
Jio Financial Services Ltd.		Meeting Date: 28.08.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Isha M. Ambani	Management	For	For	
4	Appointment of Secretarial Auditor	Management	For	For	
5	Preferential Issuance of Convertible Warrants w/o Preemptive Rights	Management	For	For	
Kfin Technologies Ltd.		Meeting Date: 28.08.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Srinivas Peddada	Management	For	For	
4	Elect Shantanu Girish Rastogi	Management	For	For	
5	Re-appointment of Vishwanathan Mavila Nair (Non-Executive Chair); Approval of Remuneration	Management	For	For	
6	Payment of Remuneration to Vishwanathan Mavila Nair (Non-Executive Chair)	Management	For	Against	Not in shareholders' best interests; Excessive compensation
7	Revision in Executive Compensation	Management	For	For	
8	Appointment of Secretarial Auditor	Management	For	For	
9	Increase in Authorized Capital	Management	For	For	

Power Finance Corp. Ltd.		Meeting Date: 28.08.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Rajiv Ranjan Kishore Jha	Management	For	Against	Board - Vote Against when the nominating committee is not sufficiently independent. Board - Vote Against when the remuneration committee is not sufficiently independent.
4	Authority to Set Auditor's Fees	Management	For	Against	
5	Elect Usha Sajeev Nair	Management	For	For	Consolidated auditor fees not disclosed or broken down
6	Elect Prasanna Tantri	Management	For	For	
7	Elect Naresh Dhanrajibhai Kella	Management	For	For	
8	Elect Bhaskar Bhattacharya	Management	For	For	
9	Elect Sudhir Mehta	Management	For	For	
10	Appointment of Secretarial Auditor	Management	For	For	

Samvardhana Motherson International Ltd.		Meeting Date: 28.08.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Pankaj Kumar Mital	Management	For	For	
4	Appointment of Secretarial Auditor	Management	For	For	
5	Approve Payment of Fees to Cost Auditor	Management	For	For	
6	Related Party Transactions	Management	For	For	
7	Authority to Increase Limits to Investments, Loans and Guarantees	Management	For	For	
8	Authority to Give Parent Corporate Guarantee	Management	For	For	
9	Appointment of Vivek Chaand Sehgal (Chairman to Overseas Wholly-Owned Subsidiary of the Company)	Management	For	For	
10	Appointment of Laksh Vaaman Sehgal (Executive Director to Overseas Wholly-Owned Subsidiaries of the Company)	Management	For	For	

Apollo Hospitals Enterprise Ltd.		Meeting Date: 29.08.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Shobana Kamineni	Management	For	For	
4	Re-appointment of Preetha Reddy (Executive Vice Chairperson); Approval of Remuneration	Management	For	For	
5	Re-appointment of Suneeta Reddy (Managing Director); Approval of Remuneration	Management	For	For	
6	Re-appointment of Sangita Reddy (Joint Managing Director); Approval of Remuneration	Management	For	For	
7	Elect Som Mittal	Management	For	For	
8	Appointment of Secretarial Auditor	Management	For	For	
9	Authority to Issue Non-Convertible Debentures	Management	For	For	
10	Approve Payment of Fees to Cost Auditors	Management	For	For	

CSC Financial Co., Ltd.		Meeting Date: 29.08.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect ZHU Yong	Management	For	For	
2	Elect WANG Guanglong	Management	For	For	

GlobalData Plc		Meeting Date: 29.08.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Tender Offer	Management	For	For	

LIC Housing Finance Ltd.		Meeting Date: 29.08.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Akshay Kumar Rout	Management	For	Against	Insufficient nomination and remuneration committee independence requirement
4	Appointment of Auditor and Authority to Set Fees	Management	For	For	
5	Related Party Transactions with Life Insurance Corporation of India	Management	For	For	
6	Elect Masil Jeya Mohan P.	Management	For	For	
7	Elect T.C. Suseelkumar	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
8	Elect Ratnakar Patnaik	Management	For	For	
9	Authority to Give Special Rights to Promoters of the Company	Management	For	For	
10	Authority to Issue Non-Convertible Debenture	Management	For	For	
11	Appointment of Secretarial Auditor	Management	For	For	

**Reliance Industries Ltd.**
**Meeting Date: 29.08.2025**
**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Nikhil R. Meswani	Management	For	Against	Environment - Vote Against when companies in high emitting sectors do not sufficiently address the impact of climate change on their businesses; Board - Vote Against when the board is not sufficiently independent according to local standards.
4	Elect Isha M. Ambani	Management	For	Against	Board - Vote Against when the board is not sufficiently independent according to local standards.
5	Approve Payment of Fees to Cost Auditors	Management	For	For	
6	Appointment of Secretarial Auditor	Management	For	For	
7	Related Party Transactions with Reliance Consumer Products Limited	Management	For	For	
8	Related Party Transactions between Reliance Consumer Products Limited and Metro Cash and Carry India Limited	Management	For	For	

**SBI Life Insurance Co. Ltd.**
**Meeting Date: 29.08.2025**
**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Authority to Set Auditor's Fees	Management	For	For	
4	Appointment of Secretarial Auditor	Management	For	For	
5	Revision of Remuneration Payable to Amit Jhingran, Managing Director & CEO	Management	For	For	
6	Elect and Appoint Amit Jhingran, Managing Director & CEO; Approve Remuneration	Management	For	For	
7	Amendment of the SBI Life Employee Stock Option Plan 2018	Management	For	Against	Compensation policy is not in best interests of shareholders

**WNS (Holdings) Limited**
**Meeting Date: 29.08.2025**
**Meeting Type: Special**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Acquisition by Capgemini SE	Management	For	For	
2	Authorize Board to Take Steps to Implement Scheme	Management	For	For	

**ICICI Bank Ltd.**
**Meeting Date: 30.08.2025**
**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Sandeep Batra	Management	For	Against	Board - Vote Against when the company does not sufficiently address the impact of climate change on their businesses.
4	Appointment of Joint Statutory Auditor (BSR & Co.) and Authority to Set Fees	Management	For	For	
5	Appointment of Joint Statutory Auditor (CNK & Associates) and Authority to Set Fees	Management	For	For	
6	Appointment of Secretarial Auditor	Management	For	For	
7	Revision of Remuneration of Sandeep Bakhshi (Managing Director and Chief Executive Officer)	Management	For	For	
8	Revision of Remuneration of Sandeep Batra (Executive Director)	Management	For	For	
9	Revision of Remuneration of Rakesh Jha (Executive Director)	Management	For	For	
10	Revision of Remuneration of Ajay Kumar Gupta (Executive Director)	Management	For	For	
11	Appointment of Sandeep Batra (Whole-time Director); Approval of Remuneration	Management	For	For	
12	Related Party Transactions Foreign Exchange and Derivative Transactions by the Bank for FY2026	Management	For	For	
13	Related Party Transactions for Purchase of Additional Shareholding of Up to 2% of ICICI Prudential Asset Management Company Limited by the Bank	Management	For	For	
14	Related Party Transactions by ICICI Securities Primary Dealership Limited, Subsidiary of the Bank for FY2026	Management	For	For	
15	Related Party Transactions for Investment in Securities Issued by Related Parties, Purchase/Sale of Securities from/to Related Management Parties in Secondary Market	Management	For	For	
16	Related Party Transactions for Granting of Fund Based and/or Non-fund Based Credit Facilities by Bank to Related Party	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
17	Related Party Transactions for Purchase/Sale of Loans by the Bank from/to Related Party	Management	For	For	
18	Related Party Transactions for Undertaking Repurchase Transactions and Other Permitted Short-term Borrowing Transactions by the Bank	Management	For	For	
19	Related Party Transactions for Undertaking Reverse Repurchase Transactions and Other Permitted Short-term Lending Transactions by the Bank	Management	For	For	
20	Related Party Transactions Pertaining to Foreign Exchange and Derivative Transactions by the Bank for FY2027	Management	For	For	
21	Related Party Transactions for Availing Insurance Services by the Bank	Management	For	For	
22	Related Party Transactions for Providing Grant by the Bank to Related Party for Undertaking Corporate Social Responsibility	Management	For	For	
23	Related Party Transactions by ICICI Prudential Life Insurance Company Limited, Subsidiary of the Bank	Management	For	For	
24	Related Party Transactions by ICICI Securities Primary Dealership Limited, Subsidiary of the Bank for FY2027	Management	For	For	

### Indian Oil Corp. Ltd.

Meeting Date: 30.08.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Anuj Jain	Management	For	Against	Board is not sufficiently independent
4	Elect Alok Sharma	Management	For	Against	Board is not sufficiently independent
5	Elect Arvinder Singh Sahney	Management	For	Against	Environment - Vote Against when companies in high emitting sectors do not sufficiently address the impact of climate change on their businesses.
6	Elect Suman Kumar	Management	For	Against	Nominee is the most recently appointed non-independent director and the board is not sufficiently independent.
7	Elect Prasenjit Biswas	Management	For	Against	No financial expert
8	Elect Krishnan Sadagopan	Management	For	For	
9	Elect Dattatreya Rao Sirpurker	Management	For	Against	Chair of the Board is not independent; Responsible for lack of board independence
10	Elect Esha Srivastava	Management	For	Against	Board is not sufficiently independent
11	Appointment of Secretarial Auditor	Management	For	For	
12	Related Party Transactions with Lanka OIC PLC	Management	For	For	
13	Related Party Transactions with Cauvery Basin Refinery and Petrochemicals Ltd.	Management	For	For	
14	Related Party Transactions with Hindustan Urvarak Rasayan Ltd.	Management	For	For	
15	Related Party Transactions with IHB Ltd.	Management	For	For	
16	Related Party Transactions IndianOil Adani Gas Pvt. Ltd.	Management	For	For	
17	Related Party Transactions with IndianOil Petronas Pvt. Ltd.	Management	For	For	
18	Related Party Transactions with Petronet LNG Ltd.	Management	For	For	
19	Related Party Transactions with Lubrizol India Pvt. Ltd.	Management	For	For	
20	Related Party Transactions with IOC Global Capital Management IFSC Ltd	Management	For	For	
21	Related Party Transactions with IOC Global Capital Management IFSC Ltd.	Management	For	For	
22	Approve Payment of Fees to Cost Auditors	Management	For	For	
23	Authority to Give Guarantees	Management	For	For	

### Indian Railway Finance Corp. Ltd.

Meeting Date: 30.08.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Abhishek Kumar	Management	For	Against	Board - Vote Against when the chair of the audit committee is not independent. The nominee has attended less than 75% of meetings without a valid excuse.
4	Elect Manoj Kumar Dubey	Management	For	Against	The roles of Chair and CEO are combined and there is no lead independent director. Nominee is the CEO and serves on the Compensation Committee. Board - Vote Against when the nominating committee is not sufficiently independent. Board - Vote Against when the remuneration committee is not sufficiently independent.
5	Elect Randhir Sahay	Management	For	Against	Nominee is the most recently appointed non-independent director and the board is not sufficiently independent.
6	Elect Vallabhbbhai Maneklal Patel	Management	For	For	
7	Appointment of Secretarial Auditor	Management	For	For	

### Jindal Steel Ltd.

Meeting Date: 30.08.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Accounts and Reports (Standalone)	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
3	Elect Sabyasachi Bandyopadhyay	Management	For	Against	Environment - Vote Against when companies in high emitting sectors do not sufficiently address the impact of climate change on their businesses. Board - Vote Against when the audit committee is not sufficiently independent.
4	Appointment of Secretarial Auditor	Management	For	For	
5	Approve Payment of Fees to Cost Auditors	Management	For	For	

<b>Netweb Technologies India Ltd.</b>	<b>Meeting Date: 30.08.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	Less than 75% Attendance
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Niraj Lodha	Management	For	Against	
4	Approve Payment of Fees to Cost Auditors	Management	For	For	
5	Approve Payment of Commission to Sanjay Lodha (Managing Director)	Management	For	Against	Not in shareholders' best interests
6	Approve Payment of Commission to Navin Lodha (Whole-time Director)	Management	For	Against	
7	Approve Payment of Commission to Vivek Lodha (Whole-time Director)	Management	For	Against	
8	Approve Payment of Commission to Niraj Lodha (Whole-time Director)	Management	For	Against	Not in shareholders' best interests
9	Appointment of Secretarial Auditor	Management	For	For	

<b>Grainger Plc</b>	<b>Meeting Date: 01.09.2025</b>	<b>Meeting Type: Special</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Adoption of New Articles	Management	For	For	

<b>Ashtead Group plc</b>	<b>Meeting Date: 02.09.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity.
2	Remuneration Report	Management	For	For	
3	Final Dividend	Management	For	For	
4	Elect Paul A. Walker	Management	For	Against	
5	Elect Brendan Horgan	Management	For	For	
6	Elect Angus Cockburn	Management	For	For	
7	Elect Jill Easterbrook	Management	For	For	
8	Elect Renata Ribeiro	Management	For	For	
9	Elect Roy M. Twite	Management	For	For	
10	Elect Nando Cesarone	Management	For	For	
11	Elect James L. Singleton	Management	For	For	
12	Appointment of Auditor	Management	For	For	
13	Authority to Set Auditor's Fees	Management	For	For	
14	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
15	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
16	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
17	Authority to Repurchase Shares	Management	For	For	
18	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

<b>Bank Polska Kasa Opieki SA</b>	<b>Meeting Date: 03.09.2025</b>	<b>Meeting Type: Special</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Election of Presiding Chair	Management	For	For	
2	Compliance with Rules of Convocation	Management	For	For	
3	Agenda	Management	For	For	
4	Presentation of Demerger Plan	Management	For	For	
5	Demerger	Management	For	For	
6	Amendments to Articles	Management	For	For	

<b>Check Point Software Technologies</b>	<b>Meeting Date: 03.09.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Gil Shwed	Management	For	For	
2	Elect Nadav Zafirir	Management	For	For	
3	Elect Tzipi Ozer-Armon	Management	For	For	
4	Elect Tal Shavit Shenhav	Management	For	For	
5	Elect Jill D. Smith	Management	For	For	
6	Elect Jerry Ungerman	Management	For	For	



Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
7	Ratification of Auditor	Management	For	For	
8	Compensation Terms of CEO	Management	For	Against	Remuneration - Vote Against when disclosure on remuneration practices is insufficient and there are concerns of board accountability
9	Stock Option Grant of Executive Chair	Management	For	Against	Remuneration - Vote Against when disclosure on remuneration practices is insufficient and there are concerns of board accountability
10	Compensation Policy	Management	For	For	
11	Amendment to the Employee Stock Purchase Plan	Management	For	For	

<b>Delhivery Ltd.</b>	<b>Meeting Date: 03.09.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Kapil Bharati	Management	For	For	
3	Approve Remuneration for Deepak Kapoor (Non-Executive Independent Chair)	Management	For	For	
4	Approve Remuneration for Romesh Sobti (Non-Executive Independent Director)	Management	For	For	
5	Approve Remuneration for Aruna Sundararajan (Non-Executive Independent Director)	Management	For	For	
6	Approve Remuneration for Saugata Gupta (Non-Executive Independent Director)	Management	For	For	
7	Elect Padmini Srinivasan; Approve Remuneration	Management	For	For	
8	Elect Yashish Dahiya; Approve Remuneration	Management	For	For	
9	Appointment of Secretarial Auditor	Management	For	For	

<b>Saudi Telecom</b>	<b>Meeting Date: 03.09.2025</b>	<b>Meeting Type: Special</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Amendments to Article 3 (Corporate Purpose)	Management	For	For	
2	Amendment to Article 19 (Expiration of the Term of Board of Directors or Resignation of its Members)	Management	For	For	
3	Amendment to Article 20 (Board Powers)	Management	For	For	
4	Amendments to Article 22 (Powers of the KMPs)	Management	For	For	
5	Amendments to Article 29 (Convening General Meetings)	Management	For	For	
6	Amendments to Article 33 (Voting Rights)	Management	For	For	
7	Amendments to Article 36 (Chairing the General Meetings and Preparing the Minutes)	Management	For	Against	Amendment is not in best interests of shareholders
8	Amendments to Article 40 (Committee Reports)	Management	For	For	
9	Amendments to Article 50 (Company Expiration)	Management	For	For	
10	Amendments to Article 51 (The Companies Law)	Management	For	For	
11	Amendments to Article 52 (Publication of Incorporation Document)	Management	For	For	

<b>Watches Of Switzerland Group Plc</b>	<b>Meeting Date: 03.09.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Remuneration Policy	Management	For	For	
4	Elect Ian R. Carter	Management	For	For	
5	Elect Brian Duffy	Management	For	For	
6	Elect Anders Romberg	Management	For	For	
7	Elect Tea Colaianne	Management	For	For	
8	Elect Rosa Monckton	Management	For	For	
9	Elect Robert Moorhead	Management	For	For	
10	Elect Chabi Nouri	Management	For	For	
11	Appointment of Auditor	Management	For	For	
12	Authority to Set Auditor's Fees	Management	For	For	
13	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes
14	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
15	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
16	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
17	Authority to Repurchase Shares	Management	For	For	
18	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

<b>Currys plc</b>	<b>Meeting Date: 04.09.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
3	Remuneration Policy	Management	For	For	
4	Final Dividend	Management	For	For	
5	Elect Alexander D. Baldock	Management	For	For	
6	Elect Ian Dyson	Management	For	For	
7	Elect Magdalena Gerger	Management	For	For	
8	Elect Steve Johnson	Management	For	For	
9	Elect Bruce Marsh	Management	For	For	
10	Elect Octavia Morley	Management	For	For	
11	Elect Adam Walker	Management	For	For	
12	Appointment of Auditor	Management	For	For	
13	Authority to Set Auditor's Fees	Management	For	For	
14	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes
15	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
16	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
17	Authority to Repurchase Shares	Management	For	For	
18	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

### Home First Finance Co. India Ltd.

**Meeting Date: 04.09.2025**

**Meeting Type: Special**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Sriram Hariharan	Management	For	For	

### Jet2 Plc

**Meeting Date: 04.09.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Final Dividend	Management	For	For	
3	Elect Robin Terrell	Management	For	For	
4	Elect Stephen Heapy	Management	For	For	
5	Elect Gary Brown	Management	For	For	
6	Elect Simon J. Breakwell	Management	For	For	
7	Elect Richard Green	Management	For	For	
8	Elect Rachel Kentleton	Management	For	For	
9	Elect Angela Luger	Management	For	For	
10	Appointment of Auditor	Management	For	Against	The tenure of the auditor is excessive.
11	Authority to Set Auditor's Fees	Management	For	Against	The tenure of the auditor is excessive.
12	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
13	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
14	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
15	Authority to Repurchase Shares	Management	For	For	

### XPS Pensions Group Plc

**Meeting Date: 04.09.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Final Dividend	Management	For	For	
3	Remuneration Report	Management	For	For	
4	Elect Ben Bramhall	Management	For	For	
5	Elect Paul Cuff	Management	For	For	
6	Elect Sarah Ing	Management	For	For	
7	Elect Imogen Joss	Management	For	For	
8	Elect Aisling Kennedy	Management	For	For	
9	Elect Snehal Shah	Management	For	For	
10	Elect Margaret Snowden	Management	For	For	
11	Elect Martin Sutherland	Management	For	For	
12	Appointment of Auditor	Management	For	Against	The tenure of the auditor is excessive.
13	Authority to Set Auditor's Fees	Management	For	Against	The tenure of the auditor is excessive.
14	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes
15	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
16	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
17	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
18	Authority to Repurchase Shares	Management	For	For	
19	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

360 One Wam Ltd.		Meeting Date: 05.09.2025		Meeting Type: Annual		
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale	
1	Accounts and Reports (Standalone)	Management	For	For	Board - Vote Against when there are concerns regarding the past performance of one or more nominees, including repeated absence at board meetings. Board - Vote Against when the audit committee is not sufficiently independent.	
2	Accounts and Reports (Consolidated)	Management	For	For		
3	Elect Rishi Mandawat	Management	For	Against		
4	Appointment of Auditor and Authority to Set Fees	Management	For	For		
5	Appointment of Secretarial Auditor	Management	For	For		
6	Approval of 360 ONE ESOS 2025	Management	For	Against		Grants are excessive; Exercise price at discretion of administrator
7	Extension of 360 ONE ESOS 2025 to Subsidiaries	Management	For	Against		Plan does not disclose performance targets.
8	Elect Saahil Murarka	Management	For	For		
Nu Holdings Ltd		Meeting Date: 08.09.2025		Meeting Type: Annual		
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale	
1	Accounts and Reports	Management	For	For	Vote Against when there are several governance related concerns (Auditor not up for ratification; Multi-class share structure with unequal voting rights; Vote results not disclosed). Board - Vote Against when the company does not sufficiently address the impact of climate change on their businesses.	
2	Election of Directors (Slate)	Management	For	Against		
Five-Star Business Finance Ltd		Meeting Date: 09.09.2025		Meeting Type: Annual		
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale	
1	Accounts and Reports	Management	For	For		
2	Allocation of Profits/Dividends	Management	For	For		
3	Elect Vasan Thirulokchand	Management	For	For		
4	Appointment of Secretarial Auditor	Management	For	For		
5	Amendment to Borrowing Powers	Management	For	For		
6	Authority to Mortgage Assets	Management	For	For		
7	Authority to Issue Non-Convertible Debentures	Management	For	For		
Kering		Meeting Date: 09.09.2025		Meeting Type: Mix		
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale	
1	2025 Remuneration Policy (Incoming CEO from September 15 to December 31, 2025)	Management	For	Against	Remuneration - Vote Against when the remuneration assessment framework shows a lack of adequate structure	
2	2025 Remuneration Policy (Chair from September 15 to December 31, 2025)	Management	For	For		
3	Amendments to the 2025 Remuneration Policy (Board of Directors)	Management	For	For		
4	Elect Luca De Meo	Management	For	For		
5	Amendments to Articles Regarding the Chair's and the CEO's Age Limits	Management	For	For		
6	Authorisation of Legal Formalities	Management	For	For		
Compagnie financiere Richemont SA		Meeting Date: 10.09.2025		Meeting Type: Annual		
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale	
1	Accounts and Reports	Management	For	For	Board - Vote Against when the chair of the nominating committee is not independent.	
2	Report on Non-Financial Matters	Management	For	For		
3	Allocation of Dividends	Management	For	For		
4	Ratification of Board and Management Acts	Management	For	For		
5	Elect Wendy Luhabe as Representative of A Shareholders	Management	For	For		
6	Elect Johann Rupert	Management	For	Against		
7	Elect Abraham Schot	Management	For	For		
8	Elect Nikesh Arora	Management	For	For		
9	Elect Nicolas Bos	Management	For	For		
10	Elect Fiona Druckenmiller	Management	For	For		
11	Elect Burkhardt Grund	Management	For	For		
12	Elect Keyu Jin	Management	For	For		
13	Elect Wendy Luhabe	Management	For	For		
14	Elect Josua (Dillie) Malherbe	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent.	
15	Elect Jeff Moss	Management	For	For		
16	Elect Vesna Nevistic	Management	For	For		
17	Elect Anton Rupert	Management	For	For		
18	Elect Gary Saage	Management	For	For		
19	Elect Patrick Thomas	Management	For	For		
20	Elect Jasmine Whitbread	Management	For	For		

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
21	Elect Fiona Druckenmiller as Compensation Committee Member	Management	For	For	
22	Elect Keyu Jin as Compensation Committee Member	Management	For	For	
23	Elect Abraham Schot as Compensation Committee Member	Management	For	For	
24	Elect Jasmine Whitbread as Compensation Committee Member	Management	For	For	
25	Appointment of Auditor	Management	For	For	
26	Appointment of Independent Proxy	Management	For	For	
27	Board Compensation	Management	For	For	
28	Executive Compensation (Fixed)	Management	For	For	
29	Executive Compensation (Variable)	Management	For	Against	The compensation plan lacks of clawback provisions under the Short-Term Incentive Plan. Remuneration - Vote Against when the remuneration assessment framework shows a lack of adequate transparency and accountability.
30	Transaction of Other Business	Management	N/A	Against	Granting unfettered discretion is unwise

#### GE Vernova T&D India Ltd.

**Meeting Date: 10.09.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Fabrice Aumont	Management	For	Against	Nominee is the most recently appointed non-independent director and the board is not sufficiently independent.
4	Approve Payment of Fees to Cost Auditors	Management	For	For	
5	Appointment of Secretarial Auditor	Management	For	For	
6	Related Party Transactions with LM Wind Power Blades (India) Pvt. Ltd.	Management	For	For	
7	Related Party Transactions with Grid Solutions Middle East FZE	Management	For	For	
8	Related Party Transactions with Grid Solutions SAS	Management	For	For	
9	Elect Sanjay Sagar	Management	For	Against	No financial expert; Responsible for lack of board independence

#### Netapp Inc

**Meeting Date: 10.09.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect T. Michael Nevens	Management	For	For	
2	Elect Deepak Ahuja	Management	For	For	
3	Elect Anders Gustafsson	Management	For	For	
4	Elect Gerald D. Held	Management	For	For	
5	Elect Deborah L. Kerr	Management	For	For	
6	Elect George Kurian	Management	For	For	
7	Elect Carrie Palin	Management	For	For	
8	Elect Frank Pelzer	Management	For	For	
9	Elect June Yang	Management	For	For	
10	Advisory Vote on Executive Compensation	Management	For	Against	Remuneration - Vote Against when the remuneration assessment framework shows a lack of adequate structure
11	Ratification of Auditor	Management	For	For	
12	Amendment to the Employee Stock Purchase Plan	Management	For	For	
13	Amendment to the 2021 Equity Incentive Plan	Management	For	For	
14	Shareholder Proposal Regarding Length of Share Ownership Required to Call Special Meetings	Shareholder	Against	For	SHP Governance - Vote For when the proposal requests changes which improve shareholder rights

#### MakeMyTrip Ltd

**Meeting Date: 11.09.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Appointment of Auditor and Authority to Set Fees	Management	For	For	
2	Accounts and Reports	Management	For	For	
3	Elect Hashim Joomye	Management	For	For	
4	Elect Savinilorna Payandi Pillay Ramen	Management	For	Against	Board is not sufficiently independent
5	Elect Vivek N. Gour	Management	For	For	
6	Elect Mohit Kabra	Management	For	For	

#### Sai Life Sciences Ltd.

**Meeting Date: 11.09.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Ranga Raju Kanumuri	Management	For	For	
3	Appointment of Secretarial Auditor	Management	For	For	
4	Re-appointment of Krishnam Raju Kanumuri (Managing Director and CEO); Approval of Remuneration	Management	For	For	
5	Revision of Remuneration Payable to Krishnam Raju Kanumuri (Managing Director & CEO)	Management	For	Against	Excessive compensation
6	Revision of Remuneration Payable to Ranga Raju Kanumuri (Whole-time Director)	Management	For	For	

Bank Leumi Le- Israel B.M.		Meeting Date: 15.09.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Appointment of Auditors and Authority to Set Fees	Management	For	Against	Audit/Financials - Vote Against when the allocation of fees paid to the auditor is not in line with market best practice
2	Elect Eyal Yaniv	Management	For	Do Not Vote	Alternate nominee preferred
3	Elect Zvika Naggan	Management	For	For	
4	Elect Anat Peled	Management	For	Do Not Vote	Alternate nominee preferred
5	Elect Irit Shlomi	Management	For	For	
6	Elect Naomi Shpirer Belfer	Management	For	For	
7	Compensation Policy	Management	For	Against	Remuneration - Vote Against when the remuneration assessment framework shows a lack of adequate structure
8	Option Grant of CEO	Management	For	Against	Short vesting period; Not linked to performance; Exercise price is too low
BFI Finance Indonesia		Meeting Date: 15.09.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Resignation of Sunata Tjiterosampurno as Commissioner	Management	For	For	
2	Capital Increase without Pre-Emptive Rights for the Management and Employee Stock Option Plan (MESOP)	Management	For	Against	Discretionary awards; Short vesting period
Guosen Securities Co.Ltd.		Meeting Date: 15.09.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Amendments To The Company's Articles Of Association And Its Annexes	Management	For	Against	Amendment is not in best interests of shareholders
2	ABOLISHMENT OF THE SUPERVISORY COMMITTEE	Management	For	For	
3	By-Elect ZHANG Shouwen as an Independent Director	Management	For	For	
4	AMENDMENTS TO THE CONNECTED TRANSACTION MANAGEMENT SYSTEM	Management	For	For	
5	AMENDMENTS TO THE SYSTEM FOR AUDIT FIRM APPOINTMENT	Management	For	For	
6	AMENDMENTS TO THE WORK RULES FOR INDEPENDENT DIRECTORS	Management	For	For	
7	Amendments To The Management Measures For Online Voting System At Shareholders General Meetings	Management	For	For	
8	AMENDMENTS TO THE INTERNAL AUDIT SYSTEM	Management	For	For	
9	AMENDMENTS TO THE MANAGEMENT MEASURES FOR RAISED FUNDS	Management	For	For	
10	Amendments To The Company's External Loans And Guarantee Management Measures	Management	For	For	
11	Amendments To The Remuneration And Appraisal Management Measures For Directors	Management	For	For	
Israel Discount Bank Ltd.		Meeting Date: 15.09.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Report on Auditor Fees	Management	For	For	
2	Elect Gur Nabel	Management	For	Do Not Vote	Alternate nominee preferred
3	Elect Michal Arlosoroff	Management	For	For	
4	Elect Danny Yamin	Management	For	For	
5	Elect Esther Nava Peshin	Management	For	Abstain	Alternate nominee preferred
6	Compensation Policy	Management	For	For	
7	Option Grant of CEO	Management	For	For	
8	Directors Equity Grants Framework	Management	For	For	
S.F. Holding Co. Ltd		Meeting Date: 15.09.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Stock Ownership Plan (A-Share) (Draft) and Its Summary	Management	For	Against	Managed by participants representatives
2	Management Measures for the Stock Ownership Plan (A-Share)	Management	For	Against	Not in shareholders' best interests
3	Authorization to the Board to Handle Matters Regarding the Stock Ownership Plan (A-Share)	Management	For	Against	Not in shareholders' best interests
4	Change of the Company's Registered Capital and Amendments to the Company's Articles of Association	Management	For	For	
Yunnan Baiyao Group Co. Ltd.		Meeting Date: 15.09.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	2025 Change of Auditor	Management	For	For	
2	2025 Special Dividend Plan	Management	For	For	

Fuyao Glass Industry Group Co Ltd		Meeting Date: 16.09.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Distribution of Interim Dividend	Management	For	For	
2	Amendments to Articles	Management	For	For	
3	Amendments to Rules of Procedure of Shareholders' Meetings	Management	For	For	
4	Amendments to Rules of Procedure for the Board of Directors	Management	For	For	
5	Amendments to Independent Directorship System	Management	For	For	
6	Amendments to Independent Directors On-site Working System	Management	For	For	
7	Amendments to the Implementation Rules of Online Voting at Shareholders' Meetings	Management	For	For	
8	Amendments to the Management System of External Guarantees	Management	For	For	
9	Amendments to the Management System of Related Party Transactions	Management	For	For	
10	Elect LIU Xiaozhi	Management	For	For	
11	Elect CHENG Yan	Management	For	For	

Gokaldas Exports Ltd.		Meeting Date: 16.09.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Prabhat Kumar Singh	Management	For	For	
3	Change in the Company's Registered Office	Management	For	For	
4	Appointment of Secretarial Auditor	Management	For	For	

Jiangsu Hengrui Pharmaceuticals Co. Ltd.		Meeting Date: 16.09.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	2025 A-Share Employee Stock Ownership Plan (Draft) and Its Summary	Management	For	Against	Discount exceeds reasonable limits; Potential conflict of interests
2	Management Measures for 2025 A-Share Employee Stock Ownership Plan	Management	For	Against	Not in shareholders' best interests
3	Full Board Authorization to Handle Matters Related to 2025 A-Share Employee Stock Ownership Plan	Management	For	Against	Not in shareholders' best interests
4	Appointment of 2025 Foreign Auditor	Management	For	For	

Lens Technology Co. Ltd.		Meeting Date: 16.09.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Change of the Company's Registered Capital	Management	For	For	
2	Amendments to Articles	Management	For	For	
3	Amendments to Procedural Rules: Shareholder Meetings	Management	For	For	
4	Amendments to Procedural Rules: Board Meetings	Management	For	For	
5	Amendments to Work System for Independent Directors	Management	For	For	
6	Amendments to Management System for Raised Funds	Management	For	For	
7	Amendments to Management System for Connected Transaction	Management	For	For	

Trade Desk Inc		Meeting Date: 16.09.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Amendments to Articles of Incorporation Regarding New Sunset Trigger and Nevada Law Updates	Management	For	Against	The proposed amendments reduce shareholder rights.
2	Right to Adjourn Meeting	Management	For	Against	Not in shareholders' best interests

Darden Restaurants, Inc.		Meeting Date: 17.09.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect M. Shân Atkins	Management	For	For	
2	Elect Ricardo Cardenas	Management	For	For	
3	Elect Juliana L. Chugg	Management	For	For	
4	Elect James P. Fogarty	Management	For	For	
5	Elect Cynthia T. Jamison	Management	For	Withhold	Environment - Vote Against when companies in high emitting sectors do not sufficiently address the impact of climate change on their businesses. Board - Vote Against when the company has either high exposure to deforestation risk commodities while failing to have adequate policies to mitigate this risk or it has been involved in severe deforestation-linked controversies.
6	Elect Daryl A. Kenningham	Management	For	For	
7	Elect William S. Simon	Management	For	For	
8	Elect Charles M. Sonstebly	Management	For	For	
9	Elect Timothy J. Wilmott	Management	For	For	
10	Advisory Vote on Executive Compensation	Management	For	For	



Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
11	Ratification of Auditor	Management	For	For	
12	Shareholder Proposal Regarding GHG Reduction Targets	Shareholder	Against	For	SHP Environment - Vote For when reasonable shareholder proposals request companies to prepare and plan for mitigating environmental risks

#### Games Workshop Group plc

Meeting Date: 17.09.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Kevin D. Rountree	Management	For	For	
3	Elect Elizabeth Harrison	Management	For	For	
4	Elect Mark Lam	Management	For	Against	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity.
5	Elect Randal Casson	Management	For	For	
6	Elect Karen E. Marsh	Management	For	For	
7	Elect Eric Maugein	Management	For	For	
8	Elect Neil Tomlinson	Management	For	For	
9	Appointment of Auditor	Management	For	For	
10	Authority to Set Auditor's Fees	Management	For	For	
11	Remuneration Report	Management	For	Against	Remuneration - Vote Against when the remuneration assessment framework shows a lack of adequate structure, and transparency and accountability. Remuneration - Vote Against when substantial one-off payments are made without performance criteria.
12	Approval of the Sharesave Plan	Management	For	For	
13	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
14	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
15	Authority to Repurchase Shares	Management	For	For	

#### Industrial Bank Co., Ltd

Meeting Date: 17.09.2025

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Amendments to Articles	Management	For	For	
2	Amendments to the Company's Rules of Procedure Governing Shareholders General Meetings	Management	For	For	
3	Amendments to the Company's Rules of Procedure Governing the Board Meetings	Management	For	For	
4	ABOLISHMENT OF THE SUPERVISORY COMMITTEE	Management	For	For	

#### Moonpig Group Plc

Meeting Date: 17.09.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Final Dividend	Management	For	For	
4	Elect Kate Swann	Management	For	For	
5	Elect Nickyl Raithatha	Management	For	For	
6	Elect Andy MacKinnon	Management	For	For	
7	Elect David Keens	Management	For	For	
8	Elect Susan Hooper	Management	For	For	
9	Elect ShanMae Teo	Management	For	For	
10	Elect Niall Wass	Management	For	For	
11	Appointment of Auditor	Management	For	For	
12	Authority to Set Auditor's Fees	Management	For	For	
13	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes
14	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
15	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
16	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
17	Authority to Repurchase Shares	Management	For	For	
18	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

#### Auto Trader Group Plc

Meeting Date: 18.09.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Final Dividend	Management	For	For	
4	Elect Matthew Davies	Management	For	For	
5	Elect Nathan Coe	Management	For	For	
6	Elect Catherine Faiers	Management	For	For	
7	Elect James J. Warner	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
8	Elect Jasvinder Gakhal	Management	For	For	
9	Elect Geeta Gopalan	Management	For	For	
10	Elect Amanda James	Management	For	For	
11	Elect Megan L. Quinn	Management	For	For	
12	Elect Adam Jay	Management	For	For	
13	Appointment of Auditor	Management	For	For	
14	Authority to Set Auditor's Fees	Management	For	For	
15	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
16	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
17	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
18	Authority to Repurchase Shares	Management	For	For	
19	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

### Hisense Home Appliances Group Co.Ltd

**Meeting Date: 18.09.2025**

**Meeting Type: Special**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect FANG Xue Yu	Management	For	For	

### HPSP Co. Ltd.

**Meeting Date: 18.09.2025**

**Meeting Type: Special**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect KIM Keun Young	Management	For	Against	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity.
2	Amendments to Articles	Management	For	For	

### Israel Corporation Ltd

**Meeting Date: 18.09.2025**

**Meeting Type: Special**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Appointment of Auditor and Authority to Set Fees	Management	For	For	
2	Elect Aviad Kaufman	Management	For	For	
3	Elect Amnon Lion	Management	For	For	
4	Elect Yair Caspi	Management	For	For	
5	Elect Tali Bellish Michaud	Management	For	Against	Environmental/social concerns
6	Elect Victor Shohet	Management	For	For	
7	Elect Ruth Solomon	Management	For	For	
8	ELECT NIRA DROR AS EXTERNAL DIRECTOR	Management	For	For	
9	Technical Amendments to Articles	Management	For	For	
10	Indemnification Letters of Independent Directors	Management	For	For	
11	Indemnification Letter of CEO	Management	For	For	
12	Liability Exemption of Independent Directors	Management	For	Against	Not in shareholders' best interests
13	Liability Exemption of CEO	Management	For	Against	Not in shareholders' best interests
14	Extend Indemnification of Affiliated Directors	Management	For	For	
15	Liability Exemption of Affiliated Directors	Management	For	Against	Not in shareholders' best interests

### Lojas Renner S.A.

**Meeting Date: 18.09.2025**

**Meeting Type: Special**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Approval of Long-Term Incentive Plan	Management	For	For	
2	Amendments to Article 3 (Corporate Purpose)	Management	For	For	
3	Amendments to Article 5 (Reconciliation of Share Capital)	Management	For	For	
4	Amendments to Article 6 (Share Capital)	Management	For	For	
5	Amendments to Article 10 (General Shareholders Meeting)	Management	For	For	
6	Amendments to Article 13 (Investiture)	Management	For	For	
7	Amendments to Article 16 (Indemnity Agreement)	Management	For	For	
8	Amendments to Article 16 (Board Term)	Management	For	Against	Shareholder rights - vote against when the proposed changes to the articles of association are not in the best interests of minority shareholders.
9	Amendments to Article 16 (Board of Directors)	Management	For	For	
10	Amendments to Articles	Management	For	For	
11	Amendments to Article 16 (Cumulative Voting)	Management	For	For	
12	Amendments to Article 17 (Board Chair Duties)	Management	For	For	
13	Amendments to Article 19 (Board Duties)	Management	For	For	
14	Amendments to Article 22 (Advisory Committees)	Management	For	For	
15	Amendments to Article 23 (Audit and Risk Management Committee)	Management	For	For	
16	Amendments to Articles	Management	For	For	
17	Amendments to Articles (Editorial Changes)	Management	For	For	
18	Consolidation of Articles	Management	For	For	

Jiangsu Hengli Hydraulic Co Ltd.		Meeting Date: 19.09.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	2025 Interim Profit Distribution Plan	Management	For	For	
2	Abolishment Of The Supervisory Committee And Amendments To The Company's Articles Of Association	Management	For	For	
3	AMENDMENTS TO THE RAISED FUNDS MANAGEMENT SYSTEM	Management	For	For	
4	Amendments To The Company's Rules Of Procedure Governing Shareholders General Meetings	Management	For	For	
5	Amendments To The Company's Rules Of Procedure Governing The Board Meetings	Management	For	For	
6	AMENDMENTS TO THE WORK SYSTEM FOR INDEPENDENT DIRECTORS	Management	For	For	
7	AMENDMENTS TO THE CONNECTED TRANSACTION MANAGEMENT SYSTEM	Management	For	For	
8	AMENDMENTS TO THE EXTERNAL GUARANTEE MANAGEMENT SYSTEM	Management	For	For	
9	Elect WANG Liping	Management	For	For	
10	Elect QIU Yongning	Management	For	Against	Board - Vote Against when the nominating committee is not sufficiently independent.
11	Elect XU Jin	Management	For	Against	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity.
12	Elect FANG Youtong	Management	For	For	
13	Elect WANG Xuehao	Management	For	For	
14	Elect QUAN Long	Management	For	For	

Just Group Plc		Meeting Date: 19.09.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Scheme of Arrangement	Management	For	For	

Just Group Plc		Meeting Date: 19.09.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Authority to Give Effect to the Scheme; Amendments to Articles	Management	For	For	

Shanxi Xinghuacun Fen Wine Factory Co. Ltd.		Meeting Date: 19.09.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Amendments to Articles	Management	For	For	
2	Amendments to the Company's Governance Systems	Management	For	For	
3	Elect YUAN Qingmao	Management	For	Against	Environment - Vote Against when companies in high emitting sectors do not sufficiently address the impact of climate change on their businesses.
4	Elect WU Yuefei	Management	For	For	
5	Elect LI Zhenhuan	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent
6	Elect LIU Weihua	Management	For	For	
7	Elect WANG Yan	Management	For	For	
8	Elect MA Wenjie	Management	For	For	
9	Elect ZHOU Peiyu	Management	For	For	
10	Elect LI Linchun	Management	For	For	
11	Elect FAN Yanping	Management	For	For	
12	Elect HE Zhen	Management	For	For	

Tata Investment Corp. Ltd.		Meeting Date: 21.09.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Subdivision/Split of Equity Shares of the Company	Management	For	For	
2	Amendments to Memorandum of Association	Management	For	For	
3	Amendments to Articles of Association	Management	For	For	

FRP Advisory Group Plc		Meeting Date: 23.09.2025		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	Against	Remuneration - Vote against when remuneration does not adhere to best practice of having clawback in place for LTIP. The compensation plan lacks of clawback provisions under the Short-Term Incentive Plan.
3	Elect Penelope Judd	Management	For	For	
4	Elect Geoffrey Rowley	Management	For	For	
5	Elect Jeremy French	Management	For	For	
6	Elect Gavin Jones	Management	For	For	
7	Elect David Chubb	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
8	Elect Kathryn Fleming	Management	For	For	
9	Elect Louise Jackson	Management	For	For	
10	Appointment of Auditor	Management	For	For	
11	Authority to Set Auditor's Fees	Management	For	For	
12	Final Dividend	Management	For	For	
13	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
14	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
15	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
16	Authority to Repurchase Shares	Management	For	For	

### General Insurance Corp. of India

Meeting Date: 23.09.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Authority to Set Auditor's Fees	Management	For	For	
4	Elect Hitesh Joshi	Management	For	Against	Insider on audit committee; Board is not sufficiently independent
5	Elect Manoj Muttathil Ayyappan	Management	For	For	
6	Elect Jayashri Balkrishna	Management	For	Against	Nominee is the most recently appointed non-independent director and the board is not sufficiently independent.
7	Elect Tapan Kumar Mondal	Management	For	For	
8	Elect Ashwani Kumar	Management	For	Against	Board - Vote Against when the nominating committee is not sufficiently independent. Board - Vote Against when the nomination committee is not sufficiently independent. Board - Vote Against when the remuneration committee is not sufficiently independent. Board - Vote Against when the nominating committee is not sufficiently independent. Board - Vote Against when the chair of the audit committee is not independent. Board - Vote Against when the remuneration committee is not sufficiently independent.
9	Appointment of Secretarial Auditor	Management	For	For	

### Kainos Group Plc

Meeting Date: 23.09.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Remuneration Policy	Management	For	For	
4	Final Dividend	Management	For	For	
5	Elect Richard McCann	Management	For	For	
6	Elect Brendan Mooney	Management	For	For	
7	Elect Katie Davis	Management	For	For	
8	Elect Rosaleen Blair	Management	For	For	
9	Elect James Kidd	Management	For	For	
10	Appointment of Auditor	Management	For	For	
11	Authority to Set Auditor's Fees	Management	For	For	
12	Amendment to Performance Share Plan	Management	For	For	
13	Approval of the SAYE plan	Management	For	For	
14	Share Incentive Plan	Management	For	For	
15	Ireland Restricted Share Scheme	Management	For	For	
16	Approval of the Poland Share Plan	Management	For	For	
17	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
18	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
19	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
20	Authority to Repurchase Shares	Management	For	For	
21	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

### Piraeus Financial Holdings S.A.

Meeting Date: 23.09.2025

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Amendments to Authority to Repurchase Share	Management	For	For	
2	Cancellation of Employee Stock Option Plan	Management	For	For	

### Wuxi AppTec Co. Ltd.

Meeting Date: 23.09.2025

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Amendments to the Work Policies of the Independent Directors	Management	For	For	
2	Amendments to the Rules for the Implementation of Cumulative Voting	Management	For	For	
3	Amendments to the Management Measures on Raised Funds	Management	For	For	
4	Amendments to the Connected Transactions Management Policy	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
5	Amendments to the External Guarantees and Provision of Financial Assistance Management Policy	Management	For	For	
6	Amendments to the External Investment Management Policy	Management	For	For	
7	Investment Department Authorization to Dispose Trading Shares of Listed Companies Held by the Company	Management	For	For	
8	Cancellation of the Supervisory Committee, Change of Registered Capital and Amendments to Articles	Management	For	For	
9	Amendments to the Rules of Procedure for Shareholders' Meetings	Management	For	For	
10	Amendments to the Rules of Procedure for Board Meetings	Management	For	For	

<b>Zigup Plc</b>	<b>Meeting Date: 23.09.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Final Dividend	Management	For	For	
3	Remuneration Report	Management	For	For	
4	Remuneration Policy	Management	For	Against	Remuneration - Vote Against when the remuneration assessment framework shows a lack of adequate structure
5	Appointment of Auditor	Management	For	For	
6	Authority to Set Auditor's Fees	Management	For	For	
7	Elect Mark Butcher	Management	For	For	
8	Elect Bindiya Karia	Management	For	For	
9	Elect Mark McCafferty	Management	For	For	
10	Elect Avril Palmer-Baunack	Management	For	For	
11	Elect John Pattullo	Management	For	For	
12	Elect Martin Ward	Management	For	For	
13	Elect Nicola Rabson	Management	For	Against	Board - Vote Against when there are concerns regarding the past performance of one or more nominees, including repeated absence at board meetings.
14	Elect Rachel Coulson	Management	For	For	
15	Value Creation Plan	Management	For	Against	Remuneration - Vote Against when the remuneration assessment framework shows a lack of adequate structure
16	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
17	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
18	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
19	Authority to Repurchase Shares	Management	For	For	
20	Authority to Repurchase Preference Shares	Management	For	For	
21	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

<b>Advanced Micro-Fabrication Equipment Inc. China</b>	<b>Meeting Date: 24.09.2025</b>	<b>Meeting Type: Special</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Increase of the Registered Capital, Cancellation of the Supervisory Board and Amendments to Articles	Management	For	For	
2	Amendments to Procedural Rules for Shareholder Meetings	Management	For	For	
3	Amendments to Procedural Rules for Board Meetings	Management	For	For	
4	Amendments of Management System for Connected Transactions	Management	For	For	
5	Amendments of Management System for External Guarantees	Management	For	For	
6	Amendments of Management System for External Investments	Management	For	For	
7	Amendments of Cumulative Voting Implementation Rules	Management	For	For	
8	Amendments of Work System for Independent Directors	Management	For	For	
9	Establishment of Management System for the Remuneration of Directors and Senior Management Personnel	Management	For	For	
10	By-Elect YUAN Xun as Non-Independent Director	Management	For	For	
11	2025 Additional Estimated Related Party Transactions	Management	For	For	

<b>Baltic Classifieds Group PLC</b>	<b>Meeting Date: 24.09.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Remuneration Policy	Management	For	For	
4	Final Dividend	Management	For	For	
5	Elect Trevor Mather	Management	For	For	
6	Elect Justinas Šimkus	Management	For	For	
7	Elect Lina Maciene	Management	For	For	
8	Elect Simonas Orkinas	Management	For	For	
9	Elect Ed Williams	Management	For	For	
10	Elect Tom Hall	Management	For	For	
11	Elect Kristel Volver	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
12	Elect Jurgita Kirvaitiene	Management	For	For	
13	Elect Ruta Armone	Management	For	For	
14	Appointment of Auditor	Management	For	For	
15	Authority to Set Auditor's Fees	Management	For	For	
16	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes
17	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
18	Amendment to the Performance Share Plan	Management	For	For	
19	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
20	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
21	Authority to Repurchase Shares	Management	For	For	
22	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

#### Colruyt Group N.V.

Meeting Date: 24.09.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Remuneration Report	Management	For	Against	The compensation plan lacks of clawback provisions under the Short-Term Incentive Plan.
2	Accounts and Reports	Management	For	For	
3	Consolidated Accounts and Reports	Management	For	For	
4	Allocation of Dividends	Management	For	For	
5	Allocation of Profits	Management	For	For	
6	Ratification of Board Acts	Management	For	For	
7	Ratification of Auditor's Acts	Management	For	For	
8	Appointment of Auditor	Management	For	For	
9	Elect Senne Hermans	Management	For	For	
10	Elect Hilde Cerstelotte	Management	For	Against	Nominee is the most recently appointed non-independent director and the board is not sufficiently independent.
11	Elect Rika Coppens	Management	For	For	
12	Elect Rudi Peeters	Management	For	For	
13	Elect Chantal De Vrieze	Management	For	Against	Serves on too many boards

#### Midea Group Co. Ltd

Meeting Date: 24.09.2025

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Repurchase and Cancellation of Some Incentive Stocks under 2021 Restricted Stock Incentive Plan	Management	For	For	
2	Repurchase and Cancellation of Some Incentive Stocks under 2022 Restricted Stock Incentive Plan	Management	For	For	
3	Repurchase and Cancellation of Some Incentive Stocks under 2022 Restricted Stock Incentive Plan	Management	For	For	
4	Repurchase and Cancellation of Some Incentive Stocks under 2023 Restricted Stock Incentive Plan	Management	For	For	
5	Repurchase and Cancellation of Some Incentive Stocks under 2023 Restricted Stock Incentive Plan	Management	For	For	
6	Provision of Guarantee for a Controlled Subsidiary and its Subsidiaries	Management	For	For	
7	General Authorization for the Issuance of Domestic and Overseas Debt Financing Instruments	Management	For	For	
8	Amendments to Articles	Management	For	For	
9	2025 Interim Profit Distribution Plan	Management	For	For	

#### Alibaba Group Holding Ltd

Meeting Date: 25.09.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
2	Authority to Repurchase Shares	Management	For	For	
3	Elect Eddie Yongming WU	Management	For	For	
4	Elect Jerry YANG Chih-Yuan	Management	For	Against	Board - Vote against when the board fails to incorporate basic considerations for gender diversity.
5	Elect Wan Ling Martello	Management	For	For	
6	Elect Albert NG Kong Ping	Management	For	For	
7	Appointment of Auditor and Authority to Set Fees	Management	For	For	

#### Babcock International Group plc

Meeting Date: 25.09.2025

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Policy	Management	For	For	
3	Remuneration Report	Management	For	For	
4	Final Dividend	Management	For	For	



Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
5	Elect Dame Ruth Cairnie	Management	For	For	
6	Elect Carl-Peter Forster	Management	For	For	
7	Elect The Lord Parker of Minsmere	Management	For	For	
8	Elect John Ramsay	Management	For	For	
9	Elect Jane Moriarty	Management	For	For	
10	Elect Sir Kevin Smith	Management	For	For	
11	Elect Claudia Natanson	Management	For	For	
12	Elect David Lockwood	Management	For	For	
13	Elect David Mellors	Management	For	For	
14	Appointment of Auditor	Management	For	For	
15	Authority to Set Auditor's Fees	Management	For	For	
16	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes
17	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
18	Amendment to Performance Share Plan	Management	For	For	
19	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
20	Authority to Repurchase Shares	Management	For	For	
21	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

<b>Bank of Communications Co., Ltd.</b>	<b>Meeting Date: 25.09.2025</b>	<b>Meeting Type: Special</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect REN Deqi	Management	For	For	
2	Elect ZHANG Baojiang	Management	For	For	
3	Elect YIN Jiuyong	Management	For	For	
4	Elect ZHOU Wanfu	Management	For	For	
5	Elect CHANG Baosheng	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent.
6	Elect David LIAO Yi Chien	Management	For	For	
7	Elect CHAN Sui Chung	Management	For	For	
8	Elect MU Guoxin	Management	For	For	
9	Elect AI Dong	Management	For	For	
10	Amendments to Procedural Rules of Shareholders' General Meeting	Management	For	For	
11	Amendments to Procedural Rules of the Board	Management	For	For	
12	Elect ZHANG Xiangdong	Management	For	For	
13	Elect LI Xiaohui	Management	For	For	
14	Elect MA Jun	Management	For	For	
15	Elect WONG Tin Chak	Management	For	For	
16	Elect XIAO Wei	Management	For	For	
17	Elect LIU Ruixia	Management	For	For	

<b>Blackstone Secured Lending Fund.</b>	<b>Meeting Date: 25.09.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Vikrant Sawhney	Management	For	For	
2	Elect James F. Clark	Management	For	Withhold	No independent lead or presiding director
3	Elect Vicki L. Fuller	Management	For	For	
4	Ratification of Auditor	Management	For	For	

<b>Cohort</b>	<b>Meeting Date: 25.09.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Final Dividend	Management	For	For	
3	Remuneration Report	Management	For	For	
4	Restricted Share Plan	Management	For	Against	Long term awards are not linked to performance.
5	Approval of the Company Share Option Plan	Management	For	For	
6	Approval of the Saving Related Share Option Scheme (SAYE)	Management	For	For	
7	Elect Nick Prest	Management	For	Against	Board - Vote Against when the chair of the nominating committee is not independent. Board - Vote Against when the board fails to incorporate basic considerations for gender diversity. Board - Vote Against when the remuneration committee is not sufficiently independent.
8	Elect Andrew Thomis	Management	For	For	
9	Elect Simon Walther	Management	For	For	
10	Elect Edward Lowe	Management	For	For	
11	Elect Peter Lynas	Management	For	For	
12	Elect Beatrice Nicholas	Management	For	For	
13	Appointment of Auditor	Management	For	For	
14	Authority to Set Auditor's Fees	Management	For	For	
15	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
16	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
17	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
18	Authority to Repurchase Shares	Management	For	For	
19	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

<b>Foshan Haitian Flavouring &amp; Food Company Ltd</b>	<b>Meeting Date: 25.09.2025</b>	<b>Meeting Type: Special</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Amendments to Articles	Management	For	For	
2	Amendments to Procedural Rules: Shareholder Meetings	Management	For	For	
3	Amendments to Procedural Rules: Board Meetings	Management	For	For	
4	Amendments to Management System for Raised Funds	Management	For	For	
5	Amendments to Management System for External Guarantees	Management	For	For	
6	Amendments to Work System for Independent Directors	Management	For	For	
7	Amendments to the System for Audit Firm Appointment	Management	For	For	
8	2025 A-Share Employee Stock Ownership Plan (Draft) and its Summary	Management	For	For	
9	Management Measures on 2025 A-Share Employee Stock Ownership Plan (Revised)	Management	For	Against	Not in shareholders' best interests
10	Authorization to the Board to Handle Matters Regarding the 2025 A-Share Employee Stock Ownership Plan	Management	For	Against	Not in shareholders' best interests

<b>Suzlon Energy Ltd.</b>	<b>Meeting Date: 25.09.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Girish R. Tanti	Management	For	For	
3	Approve Payment of Fees to Cost Auditor	Management	For	For	
4	Appointment of Secretarial Auditor	Management	For	For	
5	Appointment of Vinod R. Tanti, Managing Director; Approve Remuneration	Management	For	For	
6	Appointment of Girish R. Tanti, Executive Director; Approve Remuneration	Management	For	For	

<b>Wise Plc</b>	<b>Meeting Date: 25.09.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Appointment of Auditor	Management	For	For	
4	Authority to Set Auditor's Fees	Management	For	For	
5	Elect Emmanuel Thomassin	Management	For	For	
6	Elect David B. Wells	Management	For	For	
7	Elect Kristo Käärmann	Management	For	For	
8	Elect Elizabeth G. Chambers	Management	For	For	
9	Elect Terri L. Duhon	Management	For	For	
10	Elect Clare Gilmartin	Management	For	For	
11	Elect Alastair Rampell	Management	For	For	
12	Elect Hooi Ling Tan	Management	For	For	
13	Authorisation of Political Donations	Management	For	Against	Oppose all political donations due to reputational risks and democratic implications of companies becoming involved in funding political processes
14	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
15	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
16	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
17	Authority to Repurchase Shares	Management	For	For	
18	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

<b>Coforge Ltd.</b>	<b>Meeting Date: 26.09.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Confirmation of Interim Dividends	Management	For	For	
3	Elect Gautam Samanta	Management	For	For	
4	Appointment of Secretarial Auditor	Management	For	For	

<b>Glenmark Pharmaceuticals Ltd.</b>	<b>Meeting Date: 26.09.2025</b>	<b>Meeting Type: Annual</b>
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports (Standalone)	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
2	Accounts and Reports (Consolidated)	Management	For	For	
3	Allocation of Profits/Dividends	Management	For	For	
4	Elect Cherylann Pinto	Management	For	For	
5	Appointment of Auditor and Authority to Set Fees	Management	For	For	
6	Approve Payment of Fees to Cost Auditors	Management	For	For	
7	Appointment of Secretarial Auditor	Management	For	For	
8	Elect Patricia S. Andrews	Management	For	For	

**Mazagon Dock Shipbuilders Ltd.**
**Meeting Date: 26.09.2025**
**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Vasudev Ranganath Puranik	Management	For	For	
4	Authority to set auditors' remuneration	Management	For	For	
5	Appointment of Secretarial Auditor	Management	For	For	
6	Approve Payment of Fees to Cost Auditor	Management	For	For	
7	Elect Rajeev Prakash	Management	For	For	
8	Elect and Appoint Capt. Jagmohan as Chairman and Managing Director	Management	For	For	
9	Elect and Appoint Ruchir Agrawal as Director (Finance)	Management	For	For	
10	Elect and Appoint Shailesh Bhalachandra Jamgaonkar as Director (Submarine and Heavy Engineering)	Management	For	For	
11	Elect Vivek Atul Bhuskute	Management	For	For	
12	Elect Veni Thapar	Management	For	For	
13	Elect Kedar Nath Gupta	Management	For	For	

**Pan Pacific International Holdings Corp**
**Meeting Date: 26.09.2025**
**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Allocation of Profits/Dividends	Management	For	For	
2	Elect Hideki Moriya	Management	For	For	
3	Elect Kosuke Suzuki	Management	For	For	
4	Elect Ken Sakakibara	Management	For	For	
5	Elect Yuji Ishii	Management	For	For	
6	Elect Satoshi Nakashima	Management	For	For	
7	Elect Hitomi Ninomiya @ Hitomi Yasui	Management	For	For	
8	Elect Isao Kubo	Management	For	For	
9	Elect Takao Yasuda	Management	For	For	
10	Elect Yusaku Yasuda	Management	For	For	
11	Elect Naoki Yoshida	Management	For	For	
12	Elect Jumpei Nishitani as Audit Committee Director	Management	For	For	

**PB Fintech Ltd.**
**Meeting Date: 26.09.2025**
**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Yashish Dahiya	Management	For	Against	The roles of Chair and CEO are combined and there is no lead independent director.
3	Appointment of Secretarial Auditor	Management	For	For	
4	Re-appoint Yashish Dahiya (Chairman & CEO); Approval of Remuneration	Management	For	For	
5	Re-appoint Alok Bansal (Vice Chair and Whole-Time Director); Approval of Remuneration	Management	For	For	
6	Revision in Remuneration of Sarbvir Singh (Whole-time Director and Joint Group CEO)	Management	For	For	

**Sansera Engineering Ltd**
**Meeting Date: 26.09.2025**
**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Bindiganavile Raghunath Preetham	Management	For	For	
4	Appointment of Auditor and Authority to Set Fees	Management	For	For	
5	Approve Payment of Fees to Cost Auditor	Management	For	For	
6	Appointment of Secretarial Auditor	Management	For	For	

**Cochin Shipyard Ltd**
**Meeting Date: 29.09.2025**
**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports (Standalone)	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
2	Accounts and Reports (Consolidated)	Management	For	For	
3	Allocation of Profits/Dividends	Management	For	For	
4	Elect Jose V.J.	Management	For	For	
5	Authority to Set Auditor's Fees	Management	For	Against	Audit fees are excessive.
6	Elect Rajesh Gopalakrishnan	Management	For	Against	Nominee is the most recently appointed non-independent director and the board is not sufficiently independent.
7	Elect Harikrishnan S.	Management	For	For	
8	Elect Venkatesapathy S.	Management	For	Against	Board is not sufficiently independent
9	Elect P. B. Nooh	Management	For	Against	Board is not sufficiently independent
10	Elect Seema Suri	Management	For	For	
11	Appointment of Secretarial Auditor	Management	For	For	
12	Approve Payment of Fees to Cost Auditor	Management	For	For	

### Sinotrans

**Meeting Date: 29.09.2025**

**Meeting Type: Special**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Reduction in Registered Capital	Management	For	For	
2	Amendments to Articles and Abolishment of the Supervisory Committee	Management	For	Against	Amendment is not in best interests of shareholders
3	Amendments to the Procedural Rules	Management	For	For	

### Budimex S.A.

**Meeting Date: 30.09.2025**

**Meeting Type: Special**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Election of Presiding Chair	Management	For	For	
2	Compliance with Rules of Convocation	Management	For	For	
3	Election of Scrutiny Commission	Management	For	For	
4	Agenda	Management	For	For	
5	Presentation of Audit Committee Recommendation on Sustainability Auditor	Management	For	For	
6	Appointment of Auditor for Sustainability Reporting	Management	For	For	
7	Amendments to Articles	Management	For	For	

### General Mills, Inc.

**Meeting Date: 30.09.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Benno O. Dorer	Management	For	For	
2	Elect Jeffrey L. Harmening	Management	For	For	
3	Elect Maria G. Henry	Management	For	For	
4	Elect Jo Ann Jenkins	Management	For	For	
5	Elect Elizabeth C. Lempres	Management	For	For	
6	Elect John G. Morikis	Management	For	For	
7	Elect Diane L. Neal	Management	For	For	
8	Elect Stephen A. Odland	Management	For	For	
9	Elect Maria A. Sastre	Management	For	For	
10	Elect Eric Sprunk	Management	For	For	
11	Elect Jorge A. Uribe	Management	For	For	
12	Advisory Vote on Executive Compensation	Management	For	For	
13	Ratification of Auditor	Management	For	For	
14	Shareholder Proposal Regarding Disclosure of Regenerative Agriculture Practices	Shareholder	Against	For	SHP Environment - Vote For when the proposal requests the company to disclose information on matters that have a present or future impact on the value drivers of the company, shareholder value creation, and on society and the environment as a whole
15	Shareholder Proposal Regarding Separation of CEO and Chair Positions	Shareholder	Against	For	SHP Governance - Vote For when the proposal requests an independent board chairman or the separation of chair and CEO roles

### NICE Ltd

**Meeting Date: 30.09.2025**

**Meeting Type: Annual**

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect David Kostman	Management	For	For	
2	Elect Rimón Ben-Shaoul	Management	For	For	
3	Elect Léo Apotheker	Management	For	For	
4	Elect Joseph L. Cowan	Management	For	For	
5	Elect Caroline J. Tsay	Management	For	For	
6	Elect Dan Falk	Management	For	For	
7	Elect Yocheved Dvir	Management	For	For	
8	Technical Amendments to Articles	Management	For	For	
9	2025 Employee Stock Purchase Plan	Management	For	For	
10	Appointment of Auditor and Authority to Set Fees	Management	For	For	

Sungrow Power Supply Co. Ltd		Meeting Date: 30.09.2025		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	PERMANENTLY SUPPLEMENTING THE WORKING CAPITAL WITH SURPLUS RAISED FUNDS	Management	For	For	
2	2025 Interim Profit Distribution Plan	Management	For	For	
3	H-SHARE OFFERING AND LISTING ON THE STOCK EXCHANGE OF HONG KONG	Management	For	For	
4	Listing Place	Management	For	For	
5	Stock Type and Par Value	Management	For	For	
6	Issuing Date	Management	For	For	
7	Issuing Method	Management	For	For	
8	Issuing Scale	Management	For	For	
9	Pricing Method	Management	For	For	
10	Issuing Targets	Management	For	For	
11	Placement Principles	Management	For	For	
12	CONVERSION INTO A COMPANY LIMITED BY SHARES WHICH RAISES FUNDS OVERSEAS	Management	For	For	
13	PLAN FOR THE USE OF FUNDS TO BE RAISED FROM H-SHARE OFFERING	Management	For	For	
14	Valid Period of the Resolution on the H-Share Offering and Listing on the Stock Exchange of Hong Kong	Management	For	For	
15	Full Authorization to the Board and its Authorized Persons to Handle Matters Regarding the H-Share Offering and Listing	Management	For	For	
16	Distribution Plan for Accumulated Retained Profits Before the H-Share Offering and Listing on the Stock Exchange of Hong Kong	Management	For	For	
17	Purchase of Liability Insurance for Directors, Senior Management and Other Personnel and for the Prospectus	Management	For	Against	The company has not provided sufficient information.
18	Appointment of Audit Firm for the H-Share Offering and Listing on the Stock Exchange of Hong Kong	Management	For	For	
19	By-Elect WEI Lei as an Independent Director	Management	For	For	
20	DETERMINATION OF THE ROLE OF DIRECTORS	Management	For	For	
21	The Company's Articles of Association (Draft)	Management	For	For	
22	The Company's Rules of Procedure Governing Shareholders General Meetings (Draft)	Management	For	For	
23	The Company's Rules of Procedure Governing the Board Meetings (Draft)	Management	For	For	
24	Work System for Independent Directors (Draft)	Management	For	For	
25	Information Disclosure Management System (Draft)	Management	For	For	
26	Connected Transaction Management System (Draft)	Management	For	For	

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